



**सिंगटी हाइड्रो इनर्जी लि.
Singati Hydro Energy Ltd.**



**बाह्य र तेह्यौ
वार्षिक प्रतिवेदन**

सिंगटी हाईड्रो ईनर्जी लि.

सञ्चालक समिति



बटु लामिछाने
अध्यक्ष



देवेश प्रसाई
सञ्चालक



डोल्मा लमिनि
सञ्चालक



सुदिप राज गौतम
सञ्चालक



रजनी थापा
सञ्चालक



विष्णु प्रसाद रेग्मी
कम्पनी सचिव



सिंगटी हाइड्रो इनर्जी लि.

का.म.न.पा. -१, काठमाण्डौ, नेपाल

प्रतिनिधि नियुक्त गर्ने फारम (प्रोक्सी)

श्री सञ्चालक समिति,
सिंगटी हाइड्रो इनर्जी लि.
का.म.न.पा. -१, काठमाण्डौ, नेपाल ।

बिषय : प्रतिनिधि नियुक्त गरिएको बारे ।

महाशय,

.....जिल्ला..... मा.न.पा./उ.म.न.पा./न.पा./गा.पा. वडा नं..... बस्ने म/हामी
.....ले त्यस कम्पनीको सेयरधनीको हैसियतले
मिति २०८० साल असार १३ गते बुधवारको दिन हुने १२औं/१३औं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल
तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि मेरो/हाम्रो प्रतिनिधित्व गरी
भाग लिनजिल्ला मा.न.पा./उ.म.न.पा./न.पा./गा.पा. वडा नं..... बस्ने त्यस कम्पनीका
सेयरधनी श्रीलाई मेरो/हाम्रो
प्रतिनिधि मनोनयन गरी पठाएको छु/छौं ।

प्रतिनिधि हुनेको

नाम :
दस्तखत :
सेयरधनी नं. :
सेयर संख्या :
मिति :

प्रतिनिधि नियुक्त गर्नेको

नाम :
दस्तखत :
सेयरधनी नं. :
सेयर संख्या :
मिति :

द्रष्टव्य : यो निवेदन साधारणसभा हुनुअन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको प्रधान कार्यालयमा पेश गरिसक्नु पर्नेछ ।

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सेयरधनी नं. :
कुल सेयर संख्या :
सेयरधनीको सही :

.....
कम्पनी सचिव

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सिंगटी हाइड्रो इनर्जी लि.

का.म.न.पा. -१, काठमाण्डौ, नेपाल
को

बाह्रौं/तेह्रौं वार्षिक साधारण सभा सम्बन्धी सूचना

यस सिंगटी हाइड्रो इनर्जी लि. को मिति २०८०/०२/२२ मा बसेको सञ्चालक समितिको बैठकको निर्णय अनुसार कम्पनीको बाह्रौं र तेह्रौं (पब्लिक लिमिटेड भए पश्चात् चौथो र पाँचौं) वार्षिक साधारण सभा निम्न मिति, समय र स्थानमा देहायका विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७(२) बमोजिम सम्पूर्ण शेयरधनीहरूको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ ।

वार्षिक साधारण सभा हुने मिति, समय र स्थान :

मिति : २०८० साल आषाढ १३ गते बुधवार

समय : विहानको ठीक ११ बजे ।

स्थान : धुम्वराह भेन्यु, धुम्वराही, काठमाण्डौ ।

वार्षिक साधारण सभामा पेश हुने छलफलका विषयहरू :

(क) सामान्य प्रस्ताव :

- सञ्चालक समितिको तर्फबाट अध्यक्ष्युद्धारा प्रस्तुत हुने आर्थिक वर्ष २०७७/७८ र २०७८/७९ को वार्षिक प्रतिवेदन/आर्थिक विवरण उपर छलफल गरी पारित गर्ने सम्बन्धमा ।
- कम्पनीका लेखापरीक्षकद्वारा पेश भएको आ.व.२०७७/७८ र २०७८/७९ का वासलात, नाफा नोक्सान हिसाब र नगद प्रवाह लगायतका वित्तीय विवरणहरू सहितको लेखा परीक्षण प्रतिवेदन उपर छलफल गरी पारित गर्ने सम्बन्धमा ।
- कम्पनी ऐन, २०६३ को दफा १११ अनुसार आ.व. २०७९/८० का लागि लेखापरिक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।
- समुह (क) बाट ४ जना र समुह (ख) बाट २ जना सञ्चालकहरूको निर्वाचन गर्ने सम्बन्धमा ।

(ख) विशेष प्रस्ताव :

- कम्पनीको रजिष्टर्ड कार्यालय परिवर्तन गर्नका लागि प्रवन्धपत्रको दफा २ र नियमावलीको नियम २ मा संशोधन गर्ने सम्बन्धमा ।
- हकप्रद शेयर प्रयोजनका लागि कम्पनीको पूँजी वृद्धि गर्ने गरी प्रवन्धपत्रको दफा ६ को (क), (ख) र (ग) मा संशोधन गर्ने सम्बन्धमा ।
- कम्पनीले १:१ को अनुपातमा हकप्रद शेयर निष्काशन गर्ने सञ्चालक समितिको प्रस्तावित निर्णय बमोजिम विद्युत नियमन आयोगबाट सहमती प्राप्ती पश्चात् अनुमोदन तथा पारित गर्ने तथा संस्थापक शेयरधनीहरूबाट शेयर वापतको एडभान्स रकम उठाउने साथै नियमनकारी निकायहरूबाट कुनै संशोधन तथा निर्देशन भएमा सोही बमोजिम गर्न गराउन सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।
- कम्पनीको नियमावली तथा प्रवन्ध पत्रमा संशोधन र हकप्रद शेयर सम्बन्धी पारित प्रस्ताव नियमनकारी निकायहरूबाट स्वीकृत लिने क्रममा आवश्यक थपघट वा परिमार्जन गर्नु परेमा सो कार्य गर्न गराउन सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।
- हकप्रद शेयर जारी गर्दा कुनै शेयरधनीले आफूले लिन पाउने हकप्रद शेयर लिने इच्छा नगरेमा हक हस्तान्तरण गर्न र सो वापतको रकम दाखिला गरी अर्को शेयरधनीले हकप्रद शेयर लिन पाउने सम्बन्धमा ।

(ग) विविध :

साधारण सभा सम्बन्धी सामान्य जानकारी

- यस सिंगटी हाइड्रो इनर्जी लिमिटेडको बाह्रौं र तेह्रौं (पब्लिक लिमिटेड भए पश्चात् चौथो र पाँचौं) वार्षिक साधारण प्रयोजनका लागि मिति २०८०/०२/३१ बुधवारका दिन यस कम्पनीको शेयर दाखिल खारेज दर्ता कार्य बन्द (Book Close) रहनेछ । नेपाल स्टक एक्सचेञ्ज लिमिटेडमा मिति २०८०/०२/३० गते मंगलबारसम्म नेप्सेमा कारोबार भई प्रचलित कानून अनुसार तोकिएको समयावधि भित्रमा यस कम्पनीको शेयर रजिष्ट्रार मेगा क्यापिटल मार्केट्स लिमिटेड त्रिपुरेश्वर काठमाण्डौमा प्राप्त शेयर नामसारी विवरणको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरूले मात्र वार्षिक साधारण सभामा भाग लिन र मतदान गर्न पाउने छन् ।
- वार्षिक साधारण सभामा भाग लिन शेयरधनी महानुभावहरूले आफ्नो परिचय खुल्ने प्रमाण वा फोटो सहितको परिचयपत्र अनिवार्य रूपमा साथमा लिई आउनुपर्नेछ ।
- साधारण सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी सम्बन्धी कानूनले तोकेको ढाँचामा प्रतिनिधियत्र (प्रोक्सी) फारम भरी सभा हनुमन्दा कम्तिमा ४८ घण्टा अगावै अर्थात् मिति २०८०/०२/११ गते विहान ११ बजेभित्र कम्पनीको केन्द्रिय कार्यालय काठमाण्डौमा प्रतिनिधियत्र (प्रोक्सी) दर्ता गराइसक्नु पर्नेछ । कम्पनीको शेयरधनी बाहेक अरुलाई प्रतिनिधियत्र (प्रोक्सी) दिन पाइने छैन ।
- शेयरधनी महानुभावहरूको उपस्थिति पुस्तिका साधारणसभा स्थलमा विहान १०:०० बजेदेखि खुल्ला रहने छ ।
- वार्षिक साधारण सभा सम्बन्धी अन्य जानकारी वा साधारण सभामा पेश हुने विवरणहरू सम्बन्धमा कुनै जानकारी आवश्यक भएमा कम्पनीको वेबसाइट www.singatihydro.com बाट वा कार्यालय समयभित्र कम्पनीको केन्द्रिय कार्यालयको टेलिफोन नं. ०१-४५४३२०२ र ४५४३२०३ बाट प्राप्त गर्न सक्नु हुनेछ ।

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

अध्यक्षको मन्तव्य

आदरणीय शेरधनी महानुभावहरू,

सिंगटी हाईड्रो ईनर्जी लि.को बाह्रौं र तेह्रौं वार्षिक साधारण सभाका प्रमुख अतिथि ज्यु, विशिष्ट अतिथि ज्युहरु सम्पूर्ण शेरधनी महानुभावहरु, सञ्चालक समितिका सदस्यहरु, पत्रकार साथीहरु तथा हाम्रो निमन्त्रणालाई स्विकार गरेर यस सभामा पाल्नु भएका सम्पूर्ण आमन्त्रित महानुभावहरुलाई मेरो व्यक्तिगत तर्फबाट र सिंगटी हाइड्रो इनर्जी लिमिटेडको तर्फबाट यस सम्मानित साधारण सभामा हार्दिक स्वागत गर्दछु ।

कम्पनीको यो बाह्रौं र तेह्रौं वार्षिक साधारण सभामा उपस्थित भएर अध्यक्षको तर्फबाट वार्षिक प्रतिवेदन प्रस्तुत गर्न पाउँदा मलाई खुसी लागेको छ । कम्पनीको संक्षिप्त विवरण मैले मेरो प्रतिवेदनमा पेश गरेको छु बाकी विस्तृत विवरण संचालक समितिको प्रतिवेदनमा संलग्न रहेको छ ।

शेरधनी महानुभावहरू,

यस कम्पनीले आफ्नो उद्देश्य अनुरूप जलविद्युतबाट उर्जा उत्पादनको कार्य गर्ने हेतुले विभिन्न अध्ययन तथा अनुसन्धान गर्दै जादा दोलखा जिल्लाको कालिन्चोक र बिगु गाउँपालिका विच भएर बहने सिंगटी खोलामा २५ मेगावाट क्षमताको जलविद्युत आयोजना नेपाल सरकारबाट प्राप्त गरे पश्चात निर्माण सम्पन्न भएको छ । आयोजनामा श्री ग्लोबल आई.एम.ई. बैंक लि.को अगुवाईमा जम्मा ४ बटा बैंकहरुले आयोजनामा कर्जा प्रवाह गरेका छन् ।

आयोजना समयमा सम्पन्न गर्नु ठुलो चुनौतीको विषय थियो । यो आयोजना निर्माण समयमा नै सम्पन्न भएता पनि नेपाल विद्युत प्राधिकरणको कारण भण्डै डेढ वर्ष ढिला हुन गएको यहाँहरुलाई अवगतनै छ । त्यसको मुल कारण नेपाल विद्युत प्राधिकरणले निर्माण गर्नु पर्ने सवस्टेशन तथा प्रसारणलाइन निर्माणमा ढिलाई मुख्य कारण हुन् । उल्लेखित कारणले आयोजना निर्माणमा ढिलाई हुँदा लक्ष्य अनुसारको समयमा व्यवसायिक उत्पादन सुरु नहुनु, सो अवधिको बैंकिङ्ग कर्जा को व्याज, व्यवस्थापनको खर्च, मेशीनरी औजार लगाएतका कारण लागत बढ्न गएको पनि यहाँहरुलाई जानकारी नै छ ।

यस जलविद्युत आयोजना निर्माणको क्रममा कम्पनीले नेपाल सरकार उर्जा मन्त्रालय, विद्युत विकास विभागबाट उत्पादन अनुमतीपत्र प्राप्त गरी नेपाल विद्युत प्राधिकरण संग विद्युत खरिदविक्री सम्झौता सम्पन्न गरी निर्माण कार्य पुरा भई विद्युत उत्पादन भएको आज भण्डै दुई वर्ष पुरा हुन लागेको छ । यस सुखद उपलक्ष्यमा यहाँहरु सम्पूर्ण शेर धनी महानुभावहरुमा हार्दिक बधाई तथा शुभकामना व्यक्त गर्दछु ।

आदरणीय शेरधनी महानुभावहरु यो आयोजना निर्माणको अन्त्यतिर हामीले कावुवाहिरको परिस्थितीको सामना गर्न पर्यौ । प्रकृतिजन्य विपतहरुको सामना गर्दै अधि बढ्ने कुरा त थियो नै सरकारी निकायको ढिलाइले हाम्रो कम्पनीले शवस्टेशन र प्रसारण लाइन निर्माणमा आर्थिक व्ययभारनै व्यहोर्नुपरेको थियो । फलस्वरूप विद्युत उत्पादन भएलगत्तै राष्ट्रिय प्रसारणलाइनमा जोडेर व्यवसायीक उत्पादन गर्न हामी सफल भएका छौं । दर्जनौं समस्याहरु क्रमश समाधान गर्दै एक दिन पनि निर्माण कार्य अवरोध नगरी आयोजना निर्माण सम्पन्न गर्न दिनरात खटेर प्रभावकारी कार्यसम्पादन गर्नुहुने आयोजनामा खटिनुभएका प्राविधिक, कर्मचारी र निर्माण सम्बद्ध सिंगो टिमलाई म यस सम्मानित साधारण सभाको अवसरमा हार्दिक आभार समेत व्यक्त गर्दछु । सुरुवात भएको मितिले ३.५ वर्षमा नै आयोजना सम्पन्न गरेका थियौ । निर्माण सकिएपछि टेष्टिङका लागि कम्पनीले नेपाल विद्युत प्राधिकरणलाई २०७६ साल फागुनमा नै निवेदन दिएको भएतापनि नेपाल विद्युत प्राधिकरणले कोरोना भाईरसका कारण कावु वाहिरको परिस्थिति देखाई मिति २०७७/०३/२९ मा सिंगटी लामोसाघु १३२ के.भी प्रसारण लाईन तथा सवस्टेशन निर्माणमा ढिलाई भएको तथा प्राधिकरणले कम्पनीलाई तिर्नुपर्ने हर्जना तिर्नु नपर्ने भनि पत्र लेख्ने जस्ता कार्यहरुले पनि हामीलाई केही पछि धकेलेको यहाँहरुमाभ स्मरण गराउन चाहान्छु । तथापी सबै अवरोधहरुका बिच पनि हामी २ वर्षदेखि आज व्यवसायीक उत्पादनमा छौं ।

आयोजना सम्पन्न भएपश्चात पहिलो १२ महिनामा यस कम्पनीले लगभग ६६ करोड ५० लाख आम्दानी गर्ने प्रक्षेपण गरेको थियो । प्रक्षेपण अनुसार हामी सफल भएका छौं । आर्थिक वर्ष २०७८/०७९ मा यस आयोजनाले ६४ करोड ५० लाख आम्दानी गर्न सफल भएको छ । यो आम्दानी लक्ष्यको ९७ प्रतिशत रहेको कुरा यस सम्मानित साधारणसभामा जानकारी गराउन चाहान्छु ।

त्यस पछि हामी क्रमश बैकको सँवाव्याज घटाउन तथा आयोजना सञ्चालनमा मितव्ययीता अपनाउदै अघि बढिरहेका छौ । अनावश्यक खर्च कटौती गर्दै चालु आर्थिक वर्षमा थोरै भएपनि नाफा दिलाउने प्रयत्नरत छौ । कम्पनीले आयोजना निर्माणकै बखत चुक्ता पुँजीको १० प्रतिशत दोलखा जिल्लाबासी खासगरी विगु र कालिञ्चोक गाउँपालिका बासी नागरिकहरुलाई शेयर धनी बनाएका थियौ । स्थानीयलाई आयोजनाको अपनत्व दिलाएसँगै चुक्ता पुँजीको २० प्रतिशत शेयर सर्वसाधारणलाई वितरण गरिएको छ । उक्त कार्यको व्यवस्थापन गर्न श्री मेघा क्यापीटल मार्केट्स लि. ले Issue Manager तथा प्रभु क्यापीटल मार्केट्स लि. र एन.बि. क्यापीटल लि.लाई शेयर प्रत्याभूतीकर्ता नियुक्त गरी उक्त कार्य सम्पन्न भएको थियो । शेयर निश्काशनको लागि केयर रेटिङ्ग नेपाल लि. ले रेटिङ्ग BB- प्रदान गरेको थियो ।

आदरणीय शेयरधनी महानुभावहरु यही कम्पनी बाट थप जलविद्युत आयोजना निर्माण गर्न हाम्रा तमाम शेयर धनी महानुभावहरुबाट राइट शेयर संकलन गर्ने अभियान हामीले अघि सारेका छौ । हकप्रद शेयर जारी गर्दै वान इज टु वान विधिबाट शेयर संकलन गरी थप आयोजना निर्माण गर्ने विशेष प्रस्ताव म यस सम्मानित साधारणसभा समक्ष प्रस्तुत गर्दछु, उक्त प्रस्ताव सर्वसम्मत ढंगबाट पारित हुनेछ, भन्नेमा समेत विस्वस्त छु ।

आदरणीय महानुभावहरु यहाँहरुले यस कम्पनीका वित्तिय विवरणहरु, वार्षिक प्रतिवेदनका साथै अन्य प्रस्तावहरुबारे जानकारी प्राप्त गरिसक्नुभएको छ, उल्लेखित विषयहरु सर्वसम्मतले पारित गरीदिनु हुनेछ, भन्नेमा म विश्वस्त रहेकोछु ।

शेयरधनी महानुभावहरु कम्पनीले आगामी दिनमा निम्न कार्य गर्ने लक्ष्य लिएको छ ।

- कम्पनीले चालु आगामी आर्थिक वर्षको कम्तिमा ६ महिना भित्र हकप्रद शेयर निश्काशन गरि वाडफाड गरिने छ ।
- हकप्रद शेयर संकलन गरी सिंगटी हाइड्रो इनर्जीको लगानीमा अर्बिट इनर्जी प्रा.लि. ले प्रबर्द्धन गरेको संखुवासभास्थित सभापोखरीमा निर्माणाधिन १५.१ मेगावाटको सभा खोला वि , तथा ४.१९ मेगावाटको सभा खोला सि जलविद्युत आयोजनामा यस कम्पनीको तर्फबाट ६४ करोड लगानी गरिने छ ।
- त्यसैगरी ह्याबिट्ट्याट पावर कम्पनी प्रा.लि.द्वारा प्रबर्द्धित पाँचथरको हेवा खोलामा निर्माणाधिन ५ मेगावाट क्षमताको हेवा खोला ए साना जलविद्युत आयोजनामा यस कम्पनीको तर्फबाट १६ करोड संस्थागत लगानी गरिने छ । तथा हकप्रद शेयर निश्काशनबाट बाकि रहेको रकम ६५ करोड रुपैया कम्पनीको कर्जा घटाईनेछ ।
- साथै आयोजनाहरु लाई भ्याट छुट वापत प्रति मे.वा. ५० लाख दिने नेपाल सरकारको पुर्व निर्णयको लागि र आयोजनाको अवधि कम्तीमा ५० वर्ष कायम गराउन कम्पनीले पहल गर्नेछ ।

अन्त्यमा,

आदरणीय महानुभावहरु यस कम्पनीको आमन्त्रणलाई स्विकार गरी सिंगटी हाइड्रो इनर्जी लिमिटेडको १२ औं तथा १३ औं वार्षिक साधारण सभामा उपस्थित भएर आफ्नो महत्वपूर्ण सुझाव, सल्लाह तथा निर्देशन दिनुहुने शेयरधनी महानुभावहरु, आयोजना विकासको क्रममा अहोरात्र कर्तव्य निष्ठ भई कार्य गर्ने कम्पनीका पदाधिकारीहरु, कर्मचारीहरु तथा नेपाल सरकारका सम्बन्धित निकायहरु, विद्युत विकास विभाग, विद्युत नियमन आयोग, नेपाल विद्युत प्राधिकरण, कम्पनीमा प्रत्यक्ष वा परोक्ष रुपमा सहयोग प्रदान गर्ने नेपाल सरकारका विशिष्ट पदाधिकारीज्यूहरु, हामी लाई विश्वास गरी कर्जा प्रवाह गर्ने सम्बन्धित बैकहरु, दोलखा जिल्लाबाट प्रतिनिधित्व गर्नुहुने सरकारी तथा गैरसरकारी निकायका प्रमुख एवं प्रतिनिधिहरु पत्रकार साथीहरु, लगायत सम्बद्ध सबैमा हार्दिक कृतज्ञता ज्ञापन गर्दछु ।

धन्यवाद ।

बटु लामिछाने, अध्यक्ष, सञ्चालक समिति

सिंगटी हाइड्रो इनर्जी लिमिटेडको

कम्पनी ऐन, २०६३ को दफा १०८ को उपदफा (४) बमोजिम तयार भएको सञ्चालक समितिको प्रतिवेदन
(आ.व. ०७७/०७८ र ०७८/०७९)

शेयरधनी महानुभावहरू,

यस सिंगटी हाइड्रो इनर्जी लि.को हुन गइरहेको बाह्रौं र तेह्रौं वार्षिक साधारण सभामा यस कम्पनीको सञ्चालक समितिबाट प्रस्ताव गरिएका वार्षिक आर्थिक विवरण सहितको आ.व.०७७/०७८ र ०७८/०७९ को लेखा परीक्षण प्रतिवेदन, विभिन्न सामान्य तथा विशेष प्रस्तावहरू छलफलका लागि प्रस्तुत गर्दै कम्पनी ऐन, २०६३ को दफा १०९(४) बमोजिम तयार भएको कम्पनीले विगतका वर्षहरूमा गरेका कार्य प्रगति विवरणहरू तथा आगामी वर्षमा गरिने कार्य नीति तथा योजनाहरू सहितको प्रस्तुत सञ्चालक समितिको प्रतिवेदन समेत छलफलका लागि पेश गरेको छु । प्रस्तुत प्रतिवेदनका प्रस्तावित विषयहरूमा छलफल गरी अनुमोदन गरी दिनु हुन हार्दिक अनुरोध गर्दछु ।

सिंगटी खोला जलविद्युत आयोजनाको सक्षिप्त विवरण :

क.	आयोजन स्थलको अक्षांस र देशान्तर	२७°४४'०० देखि २७°४७'१७" उत्तर ८६ ०७ ०५ देखि ८६ ०९ ५५ पूर्वी
ख.	आयोजना स्थल	कालिञ्चोक र बिगु गाउपालिका, दोलखा
ग.	आयोजनाको किसिम	रन अफ रिभर
घ.	डिजाइन बहाव	११.३० घ.मी.पर सेकेण्ड
ङ.	ग्रस हेडरनेट हेड	२६८ मीटर
च.	जडित क्षमता	२५ मेगावाट
छ.	औषत वार्षिक उत्पादन	१३२.९३२ गिगावाट घण्टा (१३.२९ करोड युनिट)
ज.	मुख्य सुरुङ्ग मार्ग	५६०७ मी. (३८३.३ मी.) ३०८ मी अडिट सुरुङ्ग मार्ग गरी जम्मा ५९१५ मी.
झ.	पेनस्टक पाईप	१०१६ मी लम्बाई
ञ.	विद्युतगृह	सतहि विद्युतगृह, २ वटा भर्टिकल पेल्टन टर्बाईन
ट.	विद्युत जडान हुने सवस्टेशन तथा प्रशारण लाइन	१३२ के भि सिंगटी सवस्टेशन, प्रशारण लाइन नभएको, ३०० मी पावर केबलको माध्यमबाट सवस्टेशनमा जोडिने
ठ.	लागत (प्र.मे.वा.)	२४ करोड प्रति मे.वा.

कम्पनीको आम्दानी तथा खर्चको सम्पूर्ण विवरण आ.व. ०७७/०७८ र ०७८/०७९ को लेखा परीक्षण प्रतिवेदन सहितको आर्थिक विवरणमा उल्लेख गरिएको हुँदा उक्त प्रतिवेदनबाटै अध्ययन गरिदिनु हुन अनुरोध गर्दछु ।

१. कम्पनीको पूँजिगत संरचना :

पूँजी विवरण	पूँजी रु.	कैफियत
अधिकृत पूँजी	२,००,००,००,०००।-	
जारी पूँजी	१४५,००,००,०००।-	
चुक्ता पूँजी संस्थापक समुह	१,०१५,०००,०००।-	
चुक्ता पूँजी स्थानीय समुह	१४५,०००,०००।-	
चुक्ता पूँजी सर्वसाधारण समुह	२५०,०००,०००।-	

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोवारलाई असर परेको भए सो असर :

यो कम्पनी जलविद्युत सर्वेक्षण, उत्पादन र प्रसारण गर्ने उद्देश्यका साथ खडा भएको कम्पनी भएको हुँदा थोरै भएपनि यस क्षेत्रका कठिनाई र समाधानका उपायहरूका बारेमा चर्चा गर्न सान्दर्भिक देखिएको छ । नेपाल जलश्रोतको अपार सम्भावना रहेको देश हो भन्ने कुरा विभिन्न अध्ययनले देखाएकै छ । तथापि सरकारी अस्पष्ट नीति, सरकारी निकायहरू विचको असमञ्जस्यता, राजनैतिक दलहरूको नाममा हुने अवरोध, स्थानीयहरूको बुझाइमा भएको समस्या, जग्गा प्राप्ती भोगाधिकार र रुख कटानको भन्फटिलो प्रकृया, बैंक तथा वित्तीय संस्थाहरूको लगानीमा उदाशीलता, सडक अभाव

तथा ट्रान्समिशन लाइनको अभाव लगायतका कारणले देशले अझै पनि पूर्णरूपमा विद्युत उत्पादनमा सफलता पाउन सकिरहेको छैन । विद्युत उत्पादन गरी देश नै समृद्ध बनाउने परिकल्पना पनि सपना जस्तो मात्र भएको छ । हाम्रो उत्पादनले देशको आवश्यकता वर्षायाममा पुगे पनि हिउँदमा विद्युत आयात गर्नुपर्ने स्थिति छ । देशमा विद्युत उत्पादनको पर्याप्त सम्भावना भएपनि इन्धन आयातले व्यापार घाटामा ठूलो हिस्सा ओगटेकै छ । जसले गर्दा राष्ट्रिय आम्दानीमा समेत असर परेको छ । हालै विश्वभर महामारीका रूपमा फैलिएको कोरोना भाइरस (Covid-19) को कारण संसारभरको अर्थतन्त्र अस्तव्यस्त रहेको र हाम्रो देश नेपालमा समेत यसले नराम्रो असर परेको छ । यस परिस्थितिबाट माथि उठ्न समेत यस क्षेत्रले ठूलो योगदान पुऱ्याउने अपार सम्भावना रहेको छ । यसमा सरकार तथा हाम्रा जनप्रतिनिधिहरूले चाहने हो भने यस क्षेत्रको मात्र नभई सम्पूर्ण क्षेत्रको दिगो विकास हुने कुरामा कुनै द्विविधा छैन ।

यो आयोजना निर्माणको अन्त्यतिर हामीले काव्वाहिरको परिस्थितिको सामना गर्नुपर्‍यो । जसमा सिंगटी बजारमा भएको भिषण पहिरो, कोरोना भाइरसका कारण चाईनिज प्राविधिकहरूको अभाव आदि प्रमुख कारणहरू रहेका थिए । तथापी हामीले कार्य भने एक दिन पनि बन्द गरेनौं र आफ्नो कार्यलाई निरन्तरता दिई नै रह्यौं ।

यसै बीचमा सरकारी निकायबाट सबस्टेशन निर्माण, पहुचमार्ग निर्माण, निर्माणकार्यको लागि सहूलियत व्याजदरमा कर्जा प्रवाह, भ्याट छुट, आयोजनाको अवधी कम्तीमा ५० वर्ष, आयोजना निर्माणको लागि विद्युत शक्तिको उचित वितरण, निर्माण सामग्रीहरूको व्यवस्थापन, स्थानीय स्तरमा हुने सामाजिक असमफदारी आदिमा ध्यान दिई निजी क्षेत्र नाफामुखी मात्र नभई विद्युत उत्पादनकर्ताको रूपमा उर्जा उत्पादनमा सरिक भए देश विकासमा समेत टेवा पुग्ने छ भन्ने बुम्न जरुरी देखिन्छ । सोही अनुरूप यस क्षेत्रका सम्बन्धित सबैसँग सहकार्य हुन आवश्यक पनि छ । त्यसै गरी उत्पादन भएको विद्युत ट्रान्समिशन लाइन तथा सबस्टेशन निर्माण नभएका कारण विद्युत शक्ति खेर गएको धेरै घटनाहरू छन र भएको लाइनहरू पनि Stable नभएर Line Loss बढेको देखिन्छ । जुन अत्यन्तै दुखद हो । यसको उचित व्यवस्थापन हुन सकेमा विद्युत उत्पादन बढ्ने निश्चितप्रायः छ ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालू वर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा :

सिंगटी खोला जलविद्युत आयोजनाको चालू वर्षको उत्पादित विद्युतको विवरण निम्न बमोजिम रहेको छ :

०७५/८० का महिना	सप्लाई इनर्जी (कि.वा.)	कन्ट्र्याक्ट इनर्जी (कि.वा.)	आम्दानी रकम रु.
श्रावण	१७,७५४,३४०।००	१७,४१९,२०६।००	८२,२८२,९५०।१९
भाद्र	१८,४१८,७४०।००	१७,४१९,२०६।००	८६,६८६,१८२।६६
आश्विन	१६,८४२,०२०।००	१७,४१९,२०६।००	८१,५२४,४७४।०२
कार्तिक	१३,०१७,५७०।००	१६,१३३,७३४।००	६३,०१७,३७८।८४
मार्ग	८,१७६,६१०।००	८,८९२,५७४।००	३९,५८३,५४५।९३
पौष	५,९९७,९२०।००	६,२०७,४१५।००	५०,८४३,५२१।१२
माघ	४,२८४,८३०।००	४,४०४,८७४।००	३६,३२१,१२७।९९
फाल्गुण	३,६५४,९१०।००	४,५४९,४८८।००	३०,९८२,०३७।०३
चैत्र	३,५९९,८९०।००	४,७३९,३५८।००	३०,५०४,९३३।८४

भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा : यस कम्पनीले भविष्यमा अन्य हाइड्रोपावर कम्पनीहरूमा पनि लगानी गर्ने योजना बनाएको छ । जस मध्ये अर्बिट इनर्जी प्रा.लि.द्वारा संखुवासभा जिल्ला सभापोखरीमा निर्माणाधीन सभा खोला वी १५.१ मे.वा. (प्रस्तावित २१.५ मे.वा.) र सभाखोला सी ४.१९ मे.वा. (प्रस्तावित ६.३ मे.वा.) क्षमताको आयोजना निर्माणमा रु.६४,००,००,०००।- संस्थागत लगानी गर्ने र हयाविट्ट्याट पावर कम्पनी प्रा.लि.द्वारा पाँचथर जिल्ला हेवा खोलामा निर्माणाधीन हेवाखोला ए साना जलविद्युत ५ मे.वा.(प्रस्तावित ७.५ मे.वा.) क्षमताको आयोजना निर्माणमा रु.१६,००,००,०००।- संस्थागत लगानी गर्ने योजना अगाडि बढाइरहेको छ । त्यसका लागि थप पूँजीको व्यवस्था गर्न सञ्चालक समितिले कम्पनीको चुक्ता पूँजीको १:१ को अनुपातमा हकप्रद शेयर निष्कासन गर्ने निर्णय गरी उक्त निर्णय बमोजिम हकप्रद शेयर निष्काशनको स्वीकृतिको लागि दिइएको निवेदनमा विद्युत नियमन आयोगबाट सहमती समेत प्राप्त भई उक्त प्रस्ताव अनुमोदनका लागि यसै साधारण सभा समक्ष पेश भएको छ ।

(घ) कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध :

यस कम्पनीले उत्पादन गर्ने जलविद्युत आयोजना निर्माणको लागि सम्भाव्यता अध्ययनदेखि उत्पादन अनुमति प्राप्त गर्दासम्म विभिन्न सरकारी निकायहरूबाट लिनुपर्ने अनुमति तथा स्वीकृति लिई, स्थानीयहरूबाट समेत सहमती प्राप्त गरी तथा सिफारिश आवश्यक पर्ने निकायहरूबाट समेत सिफारिश लिई साथै आयोजना निर्माणको लागि ऋण लगानी गर्ने विभिन्न वित्तीय संस्था लगायतका परामर्शदाता संस्थाहरू समेतसँग आवश्यक समन्वय गरी कम्पनीले ती सबै निकायहरूसँग सुमधुर सम्बन्ध राखी कार्य गर्दै आएको छ । भविष्यमा पनि सदैव सुमधुर सम्बन्ध राखी कार्य गर्न कम्पनी

प्रयत्नशील रहनेछ । साथै आयोजना सञ्चालनको क्रममा विद्युत खरिद बिक्री सम्झौता बमोजिम नेपाल विद्युत प्राधिकरणलाई विद्युत बिक्री गरी आमदानी गर्दै आएको छ ।

(ड) सञ्चालक समितिमा भएको हेरफेर र सो को कारण : यस कम्पनीको २०७५ साल पौष ३० बसेको नवौं वार्षिक साधारण सभाले बटु लामिछाने, गणेश कार्की, डोल्मा लमिनी, नरेन्द्र बल्लभ पन्त, देवेश प्रसाईं, वैदिक हाइड्रो इन्भेष्टमेण्ट कम्पनी प्रा.लि.का प्रतिनिधि दल बहादुर विष्ट र रजनी थापालाई सञ्चालकमा नियुक्त गरेको र निजहरूको कार्यकाल ४ वर्षको रहेको थियो । निज सञ्चालकहरू मध्ये नरेन्द्र बल्लभ पन्त र गणेश कार्कीले राजिनामा दिएको कारणले उक्त पदहरू हालसम्म पनि रिक्त रहेको र वैदिक हाइड्रो इन्भेष्टमेण्ट कम्पनी प्रा.लि.को तर्फबाट दल बहादुर विष्ट सञ्चालक रहनुभएकोमा उक्त कम्पनीको तर्फबाट सुदिपराज गौतमलाई सञ्चालकको रूपमा पठाइएको हुँदा हाल बहालवाला सञ्चालकहरूमा बटु लामिछाने, डोल्मा लमिनी, देवेश प्रसाईं, वैदिक हाइड्रो इन्भेष्टमेण्ट कम्पनी प्रा.लि.को तर्फबाट सुदिपराज गौतम र रजनी थापा मात्र रहनुभएको छ । कम्पनीका संस्थापक शेयरधनीहरूको तर्फबाट नियुक्त हुनुभएका सञ्चालकहरूको अवधि पुरा भएको र अहिले हुन गइरहेको साधारण सभा कम्पनीले सर्वसाधारणलाई शेयर निष्काशन गरेपछि पहिलो साधारण सभा भएकोले अहिलेको साधारण सभाले संस्थापक शेयरधनीबाट ४ जना र सर्वसाधारणबाट २ जना सञ्चालक निर्वाचित गर्नेछ । साथै १ जना स्वतन्त्र सञ्चालक समेत नियुक्त गर्न बाँकी रहेको छ ।

(च) कारोवारलाई असर पार्ने मुख्य कुराहरू :

यस कम्पनीद्वारा सञ्चालित सिंगटी खोला जलविद्युत आयोजनाको निर्माण सम्पन्न भई उक्त आयोजनाबाट विद्युत उत्पादन गरी नेपाल विद्युत प्राधिकरणलाई बिक्री गरिदै आइरहेको छ । निर्माणका क्रममा महाभूकम्प, बाढी, कोरोना संक्रमण जस्ता महामारी तथा दैवी प्रकोपका कारणले निर्माण कार्यमा केही ढिला हुन गएकोले आयोजनाको सञ्चालन खर्च तथा ऋणको ब्याजमा वृद्धि हुन गई आयोजनाको लागतमा वृद्धि हुनु स्वभाविकै थियो । त्यसलाई न्यून गर्दै लैजान तथा कम्पनीको खर्चमा कटौती गरी आमदानीमा सुधार गर्दै लैजान कम्पनीको व्यवस्थापन तथा सञ्चालक समिति लागिपरेको छ । आगामी दिनमा पनि विश्वमै व्याप्त आर्थिक संकट तथा भविष्यमा आउन सक्ने प्राकृतिक दैवी प्रकोप, महामारी तथा अन्य कुनै पनि किसिमका विपत्तीहरूले विद्युत उत्पादनमा असर पारी कम्पनीको खर्च तथा आमदानीमा समेत असर पार्न सक्ने देखिन्छ । उल्लेखित जोखिमहरूलाई न्यूनीकरण गर्दै कम्पनीको आमदानीमा वृद्धि गर्न सञ्चालक समिति यथासक्दो रूपमा लागिरहेको छ ।

(छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया : लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको छैन ।

(ज) लाभांश बाँडफाँड गर्न सिफारिश गरिएको रकम :

यस कम्पनीले शेयरधनीहरूलाई लाभांश वितरण गर्ने सम्बन्धमा कुनै निर्णय तथा सिफारिश गरेको छैन ।

(झ) शेयर जफत भएको भए जफत भएको शेयर सङ्ख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर बापत रकम फिर्ता गरेको भए सोको विवरण : शेयर जफत भएको तथा गरिएको छैन ।

(ञ) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

यस कम्पनीले अर्बिट इजर्जी प्रा.लि. मा र ह्याविट्याट पावर कम्पनी प्रा.लि. मा लगानी गर्ने भएको छ । अर्बिट इजर्जी प्रा.लि. द्वारा निर्माण गरिने सभा खोला बी १५.१ मे.वा. (प्रस्तावित २१.५ मे.वा.) र सभाखोला सी ४.१९ मे.वा. (प्रस्तावित ६.३ मे.वा.) क्षमताको आयोजनाहरू र ह्याविट्याट पावर कम्पनी प्रा.लि.द्वारा निर्माण गरिने हेवाखोला ए साना जलविद्युत ५ मे.वा. (प्रस्तावित ७.५ मे.वा.) क्षमताको आयोजना हाल निर्माणाधीन अवस्थामा रहेका छन् । यस कम्पनीले विगतका आर्थिक वर्षहरूमा सम्पन्न गरेको कारोबारको विवरण आ.व. ०७७/७८ र ०७८/७९ को लेखा परीक्षण प्रतिवेदनमा समावेश भएको ।

(ट) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

यस कम्पनीको प्रमुख कारोबारको रूपमा रहेको सिंगटी खोला जलविद्युत आयोजना कम्पनीले सम्पन्न गरी सोबाट उत्पादित विद्युत नेपाल विद्युत प्राधिकरणलाई बिक्री गर्दै आइरहेको छ । यस कम्पनीको लगानी हुने अर्बिट इजर्जी प्रा.लि. द्वारा निर्माण गरिने सभा खोला बी १५.१ मे.वा. (प्रस्तावित २१.५ मे.वा.) र सभाखोला सी ४.१९ मे.वा. (प्रस्तावित ६.३ मे.वा.) क्षमताको आयोजनाहरू र ह्याविट्याट पावर कम्पनी प्रा.लि.द्वारा निर्माण गरिने हेवाखोला ए साना जलविद्युत ५ मे.वा. (प्रस्तावित ७.५ मे.वा.) क्षमताको आयोजना हाल निर्माणाधीन अवस्थामा रहेका छन् । सो बाहेक विगतका २ आ.व.को अवधिमा कम्पनीको कारोबारमा कुनै महत्वपूर्ण परिवर्तन आएको छैन ।

(ठ) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :

विगतका २ आर्थिक वर्षहरूमा आधारभूत शेयरधनीहरूबाट कुनै जानकारी प्राप्त भएको छैन ।

(ड) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :

क्र.सं.	सञ्चालकको नाम	पद	शेयर संख्या	
			आ.व.०७७/७८	आ.व.०७८/७९
१	बट्टु लामिछाने	सञ्चालक अध्यक्ष	८,३१,४५५	८,३१,४५५
२	गणेश कार्की	कार्यकारी सञ्चालक	६,३६,४५५	६,३६,४५५
३	डोल्मा लमीनी	सञ्चालक	३,५५,५००	३,५५,५००
४	नरेन्द्र बल्लभ पन्त	सञ्चालक	२,५३,६६०	२,५३,६६०
५	देवेश प्रसाई	सञ्चालक	२,५७,१६०	२,५७,१६०
६	वैदिक हाइड्रो इन्भेष्टमेण्ट कम्पनी प्रा.लि. को तर्फबाट सुदिपराज गौतम	सञ्चालक	वैदिक हाइड्रो इन्भेष्टमेण्ट कम्पनी प्रा.लि. को नाममा १०,५६०	वैदिक हाइड्रो इन्भेष्टमेण्ट कम्पनी प्रा.लि. को नाममा १०,५६०
७	रजनी थापा	सञ्चालक	१,००,०००	१,००,०००

(ढ) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा :

यस सम्बन्धमा कम्पनीलाई जानकारी नभएको ।

(ण) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको सङ्ख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम :

कम्पनीले हालसम्म आफ्नो शेयर आफै खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण :

यस कम्पनीले आफ्नो आन्तरिक नियन्त्रण प्रणालीलाई चुस्त र पारदर्शी बनाउन लेखा समिति गठन गरेको छ । नियमित रूपमा हर हिसाब तथा रिपोर्टिङको लागि एक चाटर्ड एकाउण्टेन्टलाई नियुक्त गरेको छ । कम्पनीको आर्थिक कारोबार तथा कर्मचारी व्यवस्थापन सूचारु र व्यवस्थित रूपमा सञ्चालन गर्नका लागि सञ्चालक समितिबाट सिंगटी हाइड्रो इनर्जी लि.को आर्थिक विनियम, २०८० र सिंगटी हाइड्रो इनर्जी लि.को प्रशासन तथा कर्मचारी सेवा विनियम, २०८० पारित गरी लागू गरिएको छ । साथै कम्पनीको आन्तरिक तथा बाह्य लेखा परीक्षकको राय तथा सुझावहरू, नेपाल सरकारको नीति तथा निर्देशिका अनुरूप कार्य सम्पादन गरिएको छ । कम्पनीको बाह्य लेखा परीक्षणका लागि जि एण्ड जि एसोसियेट्सलाई नियुक्त गरिएको छ ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :

कम्पनीको विगत आर्थिक वर्षहरूको कूल व्यवस्थापन खर्चको विवरण निम्नानुसार रहेको छ :

क्र.सं.	विवरण	आ.व.०७७/७८	आ.व.०७८/७९
१	कर्मचारी तलब तथा सुविधा खर्च	१,९३,९४,०००।-	१,९९,३७,०००।-
२	व्यवस्थापन तथा अन्य अप्रत्यक्ष खर्च	७,६५,५९,०००।-	८,६२,९७,०००।-

(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सोसमितिले कुनै सुझाव दिएको भए सोको विवरण :

कम्पनी ऐन ३०६३ को दफा १६४ मा भएको व्यवस्था अनुसार यस कम्पनीको मिति २०७८ मंसिर ०५ मा बसेको सञ्चालक समितिको बैठकले अध्यक्षको संयोजकत्वमा निम्न वमोजिमको लेखा समिति गठन गरेको छ । उक्त समितिमा रहने सदस्यहरूको बैठक भत्ता प्रति बैठक ५,०००।- यथावत कायम रहेको छ ।

क्र.सं.	नाम	पद
१	श्री सुदिपराज गौतम	संयोजक
२	श्री रजनी थापा	सदस्य सचिव
३	लेखा विज्ञ श्री दिपेन्द्र प्रसाद यादव	सदस्य

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा :
बाँकी नरहेको ।

(न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :

क्र.सं.	सञ्चालकको नाम	पद	भुक्तानी गरिएको रकम रु.	
			आ.व.०७७/७८	आ.व.०७८/७९
१	बटु लामिछाने	सञ्चालक अध्यक्ष	४,०६,०००/-	३,४६,०००/-
२	गणेश कार्की	कार्यकारी सञ्चालक	४७,०२,०००/-	४६,५४,०००/-
३	डोल्मा लमीनी	सञ्चालक	३,००,०००/-	१,७२,०००/-
४	नरेन्द्र बल्लभ पन्त	सञ्चालक	२,३६,०००/-	१३,०००/-
५	देवेश प्रसाई	सञ्चालक	२,४४,०००/-	२,२८,०००/-
६	वैदिक हाइड्रो इन्भेष्टमेण्ट कम्पनी प्रा.लि. को तर्फबाट सुदिपराज गौतम	सञ्चालक	३,०८,०००/-	२,६०,०००/-
७	रजनी थापा	सञ्चालक	२,६०,०००/-	२,६०,०००/-

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :

कम्पनीले हालसम्म लाभांश वितरण नगरेको हुँदा शेयरधनीहरूले लाभांशको रकम बुझिलिन बाँकी रहेको छैन ।

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण : छैन

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण :

कुनै कारोवार नभएको ।

(भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा :

यस कम्पनीका सञ्चालकहरूलाई निम्नबमोजिमको पारिश्रमिक तथा सुविधा प्रस्ताव गरिएको छ :

क्र.सं.	शीर्षक	हाल सञ्चालित व्यवस्था	कैफियत
१	बैठक भत्ता अध्यक्षको	१०,०००	प्रति बैठक
२	बैठक भत्ता सञ्चालकहरूको	८,०००	प्रति बैठक
३	दैनिक भ्रमण भत्ता नेपालमा (अध्यक्ष तथा सञ्चालकहरूको)	१०,०००	प्रति दिन
४	विदेश भ्रमण भत्ता भारतमा	२०० डलर	प्रति दिन
५	विदेश भ्रमण भत्ता अन्य देशमा	२५० डलर	प्रति दिन

नोट : दैनिक भ्रमण भत्ता प्रदान गरेको अवस्थामा यातायात खर्चमात्र कम्पनीले व्यहोर्ने छ ।

अध्यक्ष, सञ्चालक, कार्यकारी सञ्चालक वा प्रबन्ध सञ्चालकको मासिक पारिश्रमिक सुविधा :

यस कम्पनीका सञ्चालक समितिका अध्यक्षको यातायात खर्च वापत दश हजार रुपैयाँ, टेलिफोन खर्च वापत पाँच हजार रुपैयाँ र पत्रपत्रिका तथा स्टेशनरी खर्च वापत तीन हजार रुपैयाँ तथा सञ्चालक सदस्यको यातायात खर्च वापत आठ हजार रुपैयाँ, टेलिफोन खर्च वापत तीन हजार रुपैयाँ र पत्रपत्रिका तथा स्टेशनरी खर्च वापत दुई हजार रुपैयाँ मासिक भत्ता प्रस्ताव गरिएको छ । साथै कार्यकारी सञ्चालक वा प्रबन्ध सञ्चालक नियुक्त भएको अवस्थामा निजको मासिक पारिश्रमिक एक लाख पन्ध्र हजार रुपैयाँका साथै अन्य भत्ता तथा सुविधाहरू सञ्चालकले पाउने सरह हुने गरी प्रस्ताव गरिएको छ ।

आगामी आ.व. २०७९/८० का लागि वाह्य लेखा परिक्षकमा जि एण्ड जि एसोसिएट्स वाह्य लेखा परीक्षण हुन योग्य हुनु भएको हुँदा निजको पारिश्रमिक १,४०,०००/- (एक लाख चालिस हजार) कर बाहेक हुने गरी प्रस्ताव गरेका छौं ।

(म) अन्य आवश्यक कुराहरू : अन्य आवश्यक कुराहरू नभएको ।

१३. धन्यवाद ज्ञापन :

कम्पनीको यस वार्षिक साधारण सभामा उपस्थित भएर आफ्नो महत्वपूर्ण सुझाव, सल्लाह तथा निर्देशन दिनुहुने शेयरधनी महानुभावहरु, आयोजना विकासको क्रममा अहोरात्र कर्तव्य निष्ठ भई कार्य गर्ने कम्पनीका पदाधिकारीहरु, कर्मचारीहरु तथा नेपाल सरकारका सम्बन्धित निकायहरु, विद्युत विकास विभाग, विद्युत नियमन आयोग, नेपाल विद्युत प्राधिकरण, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सि.डि.एस., मेघा क्यापीटल लि., कम्पनीमा प्रत्यक्ष वा परोक्ष रूपमा सहयोग प्रदान गर्ने नेपाल सरकारका विशिष्ट पदाधिकारीज्यूहरु, हामीलाई विश्वास गरी कर्जा प्रवाह गर्ने सम्बन्धित बैंकहरु, दोलखा जिल्ला अन्तर्गतका जिल्ला प्रशासन कार्यालय, नेपाल आर्मी, नेपाल प्रहरी, जिल्ला बन कार्यालय, इलाका वन कार्यालय, सामुदायिक बन, गौरीशंकर संरक्षण क्षेत्रका पदाधिकारीहरु, गाउँपालिका, विभिन्न पदाधिकारीहरु, स्थानीय वासिन्दाहरु, स्थानीय प्रहरी, स्थानीय प्रशासन, राजनैतिक दलहरु र पत्रकार साथीहरु लगायत सम्बद्ध सबैमा हार्दिक धन्यवाद तथा कृतज्ञता ज्ञापन गर्दछु ।

अन्त्यमा, सम्पूर्ण शेयरधनी महानुभावहरुलाई तपाईंहरुले कम्पनी प्रति देखाउनुभएको सहयोग, सद्भाव र विश्वास सदैव कायम रहिरहोस् भन्ने आशा तथा विश्वासका साथ सञ्चालक समितिको तर्फबाट प्रस्तुत गरिएको आ.व.०७७/७८ र ०७८/७९ को वार्षिक प्रतिवेदनमाथि छलफल गरी अनुमोदन गरिदिनु हुन अनुरोध गर्दछौं ।

धन्यवाद ।

सञ्चालक समितिको तर्फबाट

.....
सुदिपराज गौतम
सञ्चालक

.....
बटु लामिछाने
सञ्चालक समिति अध्यक्ष ।

सिंगटी हाइड्रो इनर्जी लिमिटेड

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०७३ को नियम २६ को उपनियम (२) सँग सम्बन्धित अनुसूची १५ बमोजिमको

वार्षिक वितरण

(आर्थिक वर्ष २०७७।७८ र २०७८।७९)

१. संचालक समितिको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।

२. लेखापरीक्षकको प्रतिवेदन : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण : सम्बन्धित शीर्षक अन्तर्गत राखिएको ।

४. कानूनी कारबाही सम्बन्धी विवरण :

क) उल्लेखित अवधिमा सम्बन्धित संस्थाले वा संस्थाका विरुद्ध कुनै मुद्दा दायर भएको भए : -नभएको ।

ख) संगठित संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा गरेको वा भएको भए, -नभएको ।

ग) कुनै संस्थापक संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए, - नभएको ।

५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण:

यस कम्पनी र नेपाल स्टक एक्सचेञ्ज लि विच २०७८।०१।१४ गते भएको सुचिकरण सम्बन्धि सम्झौता बमोजिम २०७८ वैशाख १५ देखि सुचिकृत कम्पनीको रूपमा शेयर कारोबार भइरहेको छ । कम्पनीले नेपाल धितोपत्र बोर्ड तथा नेपाल स्टक एक्सचेञ्ज लि. को सुपरिवेक्षणको अधिनमा रहि कारोबार गरिरहेको छ । कम्पनीको शेयर सुचिकरण भए पश्चात भएको शेयर कारोबारको विवरण त्रैमासिक प्रतिवेदनमा समावेश गरि प्रकाशित गर्दै आएको छ ।

६. समस्या तथा चुनौतीहरू

क) आन्तरिक समस्या तथा चुनौती

- आयोजना संचालन गर्दा दक्ष जनशक्ति अभाव तथा समयमा मिसिनी औजार उपलब्ध नहुनु ।

ख) बाह्य समस्या तथा चुनौती

- आयोजना क्षेत्रमा आउन सक्ने प्राकृतिक विपत्ति तथा महामारी ।

- तरलता अभावका कारणले बैक ऋणको ब्याजदर बृद्धि भई संचालन खर्च बढ्न सक्ने ।

- बर्खा याममा नेपाल विद्युत प्राधिकरणबाट आयोजनाको पुर्ण क्षमतामा आयोजना संचालन गर्न बन्देज लगाउने ।

ग) चुनौती समाधान गर्ने रणनीति

- कर्मचारीहरूलाई उचित तालिम दिने तथा विद्युत केन्द्रको लागि आवश्यक पाटपुर्जाको संचय गर्ने ।

- लगानीकर्ता बैकहरूसँग छलफल गरि ब्याजदर कम गराउने ।

- प्राकृतिक विपत्तिहरूबाट आयोजना संरक्षणको लागि थप पुर्वाधारहरू निर्माण गर्ने ।

- आयोजनाबाट उत्पादन हुने विद्युत पुर्ण क्षमतामा संचलन गर्न दिन सम्बन्धित निकायलाई ताकेता गर्ने ।

७. संस्थागत सुशासन

कम्पनीले संस्थागत सुशासनलाई प्राथमिकता दिई कार्य संचालन गर्दै आएको र नियमनकारी निकायहरू तथा अन्य सम्बन्धित निकायहरूद्वारा जारी गरीएका निर्देशनको पालना गर्दै आएको छ । साथै, कम्पनीको दैनिक कार्यसम्पादन सहजीकरण गर्न विभिन्न विनियमावलीहरू जारी गरिएको र आन्तरिक नियन्त्रण प्रणालीलाई संस्थागत गर्न लेखापरिक्षण समिति गठन गरिएको छ । भविष्यमा पनि संस्थागत कुनै कमि कमजोरि देखिए सुधार गर्दै जाने प्रतिवद्धता व्यक्त गर्दछौ ।

धन्यवाद ।

बटु लामोछाने

अध्यक्ष

सिंगटी हाइड्रो इनर्जी लिमिटेड

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF SINGATI HYDRO ENERGY LIMITED**

Report on the Audit of the Financial Statements

Disclaimer of Opinion

We were engaged to audit the Financial Statements of Singati Hydro Energy Limited (the 'Company'), Lalitpur which comprise the Balance Sheet as at Ashadh 31, 2078, Income Statement, Statement of Changes in Equity and Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

We do not express an opinion on the accompanying financial statements of the company. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of this report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

As pronounced by The Institute of Chartered Accountants of Nepal, the company is required to prepare its general purpose financial statements in accordance with Nepal Financial Reporting Standard (NFRS) from the financial year 2073/74.

However, the company has not prepared its financial statements in accordance with NFRS, but in accordance with Nepal Accounting Standards and other generally accepted practices. The consequential impact of not adopting NFRS is currently not ascertainable and could be material and pervasive.

Responsibilities of Management and Board of Directors for the financial statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on the Requirements of the Companies Act, 2063

Based on our audit on the requirements of the Companies Act, 2063, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii) In our opinion, the proper books of accounts as required by law have been kept by the company so far as it appears from our examination of such books of accounts;
- iii) In our opinion, the Statement of Financial Position, Income Statement and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- iv) To the best of our information and according to explanation given to us and from our examination of the books of account of the company necessary for the purpose of our audit, we have not come across cases where the board of directors or any representative or any employee of the company have acted contrary to the provisions of laws relating to accounts or committed any misappropriation or caused any loss or damage to the company.


.....
CA Anish Gyawali
Partner
G & G Associates, Chartered Accountants



UDIN : 220113CA01222Nf3Cw

Place: Kathmandu
Date: 2078-09-29

Singati Hydro Energy Ltd.

Nagpokhari, Kathmandu, Nepal

Financial Year 2077/78

Financial Statements

**Audit Report
Balance Sheet
Income Statement
Cash Flow Statement**

Singati Hydro Energy Ltd.

Kathmandu, Nepal

BALANCE SHEET
As at 31st Ashadh, 2078

Particulars	Schedule	As at 2078/03/31	As at 2077/03/31
<u>EQUITIES AND NON-CURRENT LIABILITIES</u>			
<u>Equity Shareholders' Fund</u>			
Share Capital	1	1,450,000,000.00	1,015,000,000.00
Accumulated profit/ (loss)		-	-
Total Equity		1,450,000,000.00	1,015,000,000.00
<u>Non-Current Liabilities</u>			
Long Term Loan	2	3,742,692,355.06	3,295,977,684.09
Bridge Gap Loan	3	798,496,217.52	799,181,496.11
Total Non-Current Liabilities		4,541,188,572.58	4,095,159,180.20
Total Equities and Non-current Liabilities		5,991,188,572.58	5,110,159,180.20
<u>ASSETS</u>			
<u>Non current Assets:</u>			
Property, Plant and Equipment (Gross)	4	68,764,546.01	68,143,112.21
Less: Accumulated Depreciation		(42,335,255.63)	(34,428,491.41)
Net Fixed Assets		26,429,290.38	33,714,620.80
Project Expenditure (WIP)	5	6,092,725,068.83	5,230,975,614.96
Total Non-Current Assets		6,119,154,359.21	5,264,690,235.76
<u>Current assets:</u>			
Advances and Deposits	6	13,343,121.00	71,105,399.24
Cash and bank balances	7	9,571,644.02	1,181,025.47
Sub- total		22,914,765.02	72,286,424.71
<u>Less: Current liabilities & provisions</u>			
Creditors & account payables	8	149,638,936.65	221,758,224.27
Withholding tax payable	9	1,241,615.00	5,059,256.00
Sub-Total		150,880,551.65	226,817,480.27
Net Current assets		(127,965,786.63)	(154,531,055.56)
TOTAL ASSETS		5,991,188,572.58	5,110,159,180.20

Significant accounting policies & Notes to A/C

10

Schedule 1-10 form integral part of these financial statements


As per our report on even date



Sudip Khadka
Finance Manager



Ganesh Karki
Executive-Director



Batu Lamichhane
Chairman



Devesh Prasad
Director



CA. Anish Gyawali
Partner

G & G Associates
Chartered Accountants

Date: 2078-09-29.

Place: Kathmandu, Nepal

Singati Hydro Energy Ltd.
Kathmandu, Nepal

INCOME STATEMENT

For the year ended 31st Ashadh 2078

Amount in NRs.


Particulars	Schedule	F.Y. 2077/78	F.Y. 2076/77
Income		-	-
Total		-	-
EXPENSES			
Administrative & General Expenses		-	-
Depreciation charges		-	-
Total		-	-
Net Operating Profit/ (Loss) of the year		-	-
Up To Previous Year Profit/(loss)		-	-
Loss carried forward to Balance Sheet		-	-

Significant accounting policies & Notes to A/C


10


Schedule 1-10 form integral part of these financial statements.

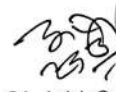
As per our report on even date


Sudip Khadka
Finance Manager


Garjesh Karki
Executive Director


Patu Lamichhane
Chairman


Devesh Prasai
Director


CA. Anish Gyawali
Partner
G & G Associates
Chartered Accountants



Date: 2078-09-29.
Place: Kathmandu

Singati Hydro Energy Ltd.
Kathmandu, Nepal

Cash Flow Statement
For the year ended 31st Ashadh 2078

Particulars	F.Y. 2077/78	F.Y. 2076/77
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit(Loss) of the Year	-	-
Add: Depreciation	-	-
Cash Flow from Operating Activities before change in working capital	-	-
<u>Cash Flow from changes in working capital</u>		
Decreased(Increased) in Current Assets	57,762,278.24	16,889,332.88
Increased(Decreased) in Current Liabilities	(75,936,928.62)	12,561,352.77
Cash Flow from Operating Activities (A)	(18,174,650.38)	29,450,685.65
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Investment in Fixed and Tangible Assets	(621,433.80)	(261,254.00)
Project Expenses(Work-in-progress)	(861,749,453.87)	(833,876,634.80)
Add: Depreciation	7,906,764.22	10,243,028.87
Cash Flow from Investing Activities (B)	(854,464,123.45)	(823,894,859.93)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Paid-up capital	435,000,000.00	-
Increase/Decrease in Loan	446,029,392.38	790,182,664.88
Cash Flow From Financing Activities (C)	881,029,392.38	790,182,664.88
Total Cash Generated in this year (A+B+C)	8,390,618.55	(4,261,509.40)
Opening cash and bank balance	1,181,025.47	5,442,534.87
Cash and Bank Balance at the End of the Year	9,571,644.02	1,181,025.47

Significant accounting policies & Notes to A/C

10

As per our report on even date


Schedule 1-10 form integral part of these financial statements.



Sudip Khadka
Finance Manager


Ganesh Karki
Executive Director


Batu Lamichhane
Chairman


Devesh Prasai
Director


CA. Anish Gyawali
Partner
G & G Associates
Chartered Accountants



Date: 2078-09-29.
Place: Kathmandu

Singati Hydro Energy Ltd.
Kathmandu, Nepal

Statement of Changes in Equity for the year ended 31 Ashad 2078

Amount in NRs.

Particulars	Share Capital	Accumulated Profit or loss	Total
Balance as at 1 Shrawan 2077	1,015,000,000.00	-	1,015,000,000.00
Changes in accounting policies:			
Profit/(Loss) for the year	-	-	-
Dividends	-	-	-
Issue of Share Capital	435,000,000.00	-	435,000,000.00
Transferred to Sundry Creditors	-	-	-
As at 31 Ashad 2078	1,450,000,000.00	-	1,450,000,000.00

Significant accounting policies & Notes to account- Schedule 10


Schedule 1-10 form integral part of these financial statements.


As per our report on even date


Sudip Khadka
Finance Manager


Ganesh Karki
Executive Director


Batu Lamichhane
Chairman


Devesh Prasai
Director


CA. Anish Gyawali
Partner
G & G Associates
Chartered Accountants



Date: 2078-09-29.
Place: Kathmandu

Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 31 Ashad 2078 (15th July 2021)

Schedule 1: Share Capital

Particulars	As at 2078/03/31	As at 2077/03/31
Authorised Share Capital 20,000,000 ordinary shares of Rs. 100 each	2,000,000,000.00	2,000,000,000.00
Issued Share Capital 14,500,000 ordinary shares of Rs. 100 each	1,450,000,000.00	1,450,000,000.00
Paid-Up Share Capital 14,500,000 ordinary shares of Rs. 100 each	1,450,000,000.00	1,015,000,000.00



Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 31 Ashad 2078 (15th July 2021)

Schedule 2: Long Term Loan

	Particulars	As at 2078/03/31	As at 2077/03/31
1	Term Loan	3,742,692,355.06	3,295,977,684.09
	Civil Bank Ltd	882,193,060.09	789,163,910.29
	Century Commercial Bank Ltd	712,102,136.08	593,176,060.60
	Janata Bank Nepal Ltd	574,204,710.21	508,117,036.54
	Kumari Bank Ltd.	646,180,000.00	581,004,098.05
	Lumbini Bikash Bank Ltd.	110,633,742.33	100,000,000.00
	Mahalaxmi Bikash Bank Ltd.	110,430,710.71	100,000,000.00
	Prabhu Bank Ltd.	199,980,828.56	199,980,828.56
	Siddhartha Bank Ltd.	287,766,587.10	255,484,657.75
	Mega Bank Ltd	219,200,579.98	169,051,092.30

Schedule 3: Bridge Gap Loan

2	Bridge Gap Loan	798,496,217.52	799,181,496.11
	Bridge Gap Loan - Project	798,496,217.52	373,181,496.11
	Bridge Gap Loan IPO	-	426,000,000.00
	Total	4,541,188,572.58	4,095,159,180.20



The image shows several handwritten signatures in black ink. To the left of the signatures is the logo for Singati Hydro Energy, which features a stylized water wheel and the text 'SINGATI HYDRO ENERGY'. The signatures appear to be from various individuals, likely representing the company's management or the auditors.



Singati Hydro Energy Ltd.

Kathmandu, Nepal
For the Year Ended Ashad 31 Ashad 2078 (15th July 2021)

Schedule 4: Property, Plant and Equipment

Group	Particulars	Dep. Rate	Gross Value Last Year	Addition During The Year	Total Gross Value	Depreciation		Accumulated dep for this Year	WDV	
						Last Year	For The Year		Current Year	Last year
B	Pool B Office Equipments Plant & Machinery	25%	17,432,629.21	621,433.80	18,054,063.01	12,059,655.24	1,395,029.64	13,454,684.88	4,599,378.13	5,372,973.97
		25%	24,742,998.00	-	24,742,998.00	7,732,186.88	4,252,702.78	11,984,889.66	12,758,108.34	17,010,811.13
			42,175,627.21	621,433.80	42,797,061.01	19,791,842.12	5,647,732.42	25,439,574.54	17,357,486.47	22,383,785.10
C	Pool C Vehicles	20%	25,830,500.00	-	25,830,500.00	14,571,017.75	2,251,896.45	16,822,914.20	9,007,585.80	11,259,482.25
			25,830,500.00	-	25,830,500.00	14,571,017.75	2,251,896.45	16,822,914.20	9,007,585.80	11,259,482.25
E	Pool E Software	10%	136,985.00	-	136,985.00	65,631.55	7,135.34	72,766.90	64,218.10	71,353.45
			136,985.00	-	136,985.00	65,631.55	7,135.34	72,766.90	64,218.10	71,353.45
	Total		68,143,112.21	621,433.80	68,764,546.01	34,428,491.41	7,906,764.22	42,335,255.63	26,429,290.38	33,714,620.80

Amount in NRs.







Singati Hydro Energy Ltd.
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Schedule 5: Work-In-Progress

Particulars	As at 2078/03/31	Addition During this Year	As at 2077/03/31
5.1. Land & Land Development	72,279,644.11	16,584,100.00	55,695,544.11
5.2. Environment Mitigation and Social Cost	134,993,788.15	16,484,147.50	118,509,640.65
3.3. Project Management Sup & Engineering	412,563,616.80	76,559,771.15	336,003,845.65
5.4. Preliminary Expenses	69,460,868.22	62,100.00	69,398,768.22
5.5. Transmission Line and Substation Expenses	62,340,320.86	17,700,795.52	44,639,525.34
5.6. Infrastructure Development - Access Road	198,539,036.42	25,544,517.00	172,994,519.42
5.7. Interest During Construction	1,289,963,961.85	468,976,405.10	820,987,556.75
5.8. Civil Construction Works	2,790,811,407.29	205,623,845.07	2,585,187,562.22
5.9. Office Building & Equipments	25,985,003.63	-	25,985,003.63
5.10. Hydro-mechanical Works	340,540,932.11	34,098,362.53	306,442,569.58
5.11. Electromechanical Works	695,246,489.39	115,410.00	695,131,079.39
Grand Total	6,092,725,068.83	861,749,453.87	5,230,975,614.96

Sub Schedules

5.1. Land & Land Development	As at 2078/03/31	Addition During this Year	As at 2077/03/31
Land	41,134,385.86	15,012,300.00	26,122,085.86
Land Lease	2,817,234.25	446,800.00	2,370,434.25
Compensation For Land	2,039,045.00	1,125,000.00	914,045.00
Sorung Khola Settlement Expenses	5,000,000.00	-	5,000,000.00
Compensation Land to Nepal Government	21,288,979.00	-	21,288,979.00
Sub-total	72,279,644.11	16,584,100.00	55,695,544.11

5.2. Environment Mitigation and Social Cost	As at 2078/03/31	Addition During this Year	As at 2077/03/31
Business Promotion Expenses	1,069,999.98	-	1,069,999.98
Project Promotion Expenses	25,584,459.00	270,000.00	25,314,459.00
EIA Expenditure	3,144,241.00	-	3,144,241.00
Social Welfare Expenses	22,407,803.28	5,161,295.20	17,246,508.08
Tree Cutting & Plantation Expenses	2,089,734.00	103,110.00	1,986,624.00
H.D.E.P Pipe for Irrigation Local Support	317,805.85	-	317,805.85
Peltriset Settlement Expenses	10,000,000.00	-	10,000,000.00
CSR Expenses	24,287,968.35	-	24,287,968.35
Peltriset Settlement	6,400,000.00	3,900,000.00	2,500,000.00
EIA Related Work Social	38,787,776.69	7,049,742.30	31,738,034.39
IEE Study Expenses	904,000.00	-	904,000.00
Sub-total	134,993,788.15	16,484,147.50	118,509,640.65



Singati Hydro Energy Ltd.
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Particulars	As at 2078/03/31	Addition During this Year	As at 2077/03/31
5.3. Project Management Sup & Engineering			
Staff Salary and Allowances	161,252,954.68	19,394,719.00	141,858,235.68
Bank Charge	1,729,593.01	-	1,729,593.01
Consultation Fees	8,421,208.00	122,600.00	8,298,608.00
Electricity expenses	13,532,115.86	1,834,887.00	11,697,228.86
Daily Allowances/wages	4,493,541.99	148,000.00	4,345,541.99
Equipment Hire & Repair Expenses	32,121.85	-	32,121.85
First Aid and Medical Expenses	2,124,410.00	37,474.00	2,086,936.00
Food & Accommodations	10,905,408.81	1,672,347.00	9,233,061.81
Fuel & Lubricant Expenses	11,410,820.39	1,613,366.83	9,797,453.56
Group Accidental Insurane Exprn	1,320,436.32	-	1,320,436.32
Local Management Expenses	81,594.00	-	81,594.00
Miscellaneous Expenses	289,174.03	-	289,174.03
Project Travelling Expenses	3,442,819.00	134,620.00	3,308,199.00
Rent Site	1,412,937.08	84,444.00	1,328,493.08
Repair & Maintenance	2,218,675.10	295,698.00	1,922,977.10
Site Expenses	808,914.00	-	808,914.00
Transportation Expenses	1,075,029.90	13,560.00	1,061,469.90
Vehicle Repair & Maintenance Expenses	15,174,248.63	1,418,330.24	13,755,918.39
Security Expenditure	88,000.00	-	88,000.00
Project Sup and Mgnt - PL 2069-070	509,973.23	-	509,973.23
Project Sup and Mgnt - PI 2070/071	1,444,285.56	-	1,444,285.56
Project Sup and Mgnt - PI 2071/072	3,666,298.43	-	3,666,298.43
Website Development Expenses	146,900.00	22,600.00	124,300.00
Computer & Telephone Networking	191,640.19	81,633.46	110,006.73
Affiliation Cost	139,000.00	47,000.00	92,000.00
Audit Fees	575,650.00	113,000.00	462,650.00
Cleaning Service	201,600.00	-	201,600.00
Depreciation	40,307,530.79	7,906,764.22	32,400,766.57
Government Taxes and Fees	2,545,580.60	332,275.00	2,213,305.60
Kitchen Materials Expenses	626,507.00	187,235.00	439,272.00
Legal Expenses	1,200,350.00	51,250.00	1,149,100.00
Meeting Allowances	4,623,996.00	1,252,996.00	3,371,000.00
Meeting Expenses	809,247.94	14,000.00	795,247.94
News Paper	78,850.00	8,800.00	70,050.00
Office Furnishing	3,138,961.77	55,217.78	3,083,743.99
Office Rent Expenses	9,430,760.00	1,799,978.00	7,630,782.00
Office Supply & Miscellaneous Exprn.	2,655,173.17	562,514.50	2,092,658.67
Refreshment/tiffin Exprn	3,007,437.00	609,174.00	2,398,263.00
Stationery Expenses	1,292,205.55	154,609.30	1,137,596.25
Telephone & Internet Expenses	2,534,549.15	654,951.00	1,879,598.15
Veical Insurance Expenses	1,320,063.92	161,687.71	1,158,376.21
AC Fitting Charge	101,700.00	-	101,700.00
Advertisement Expenditure-Mgnt	1,990,147.00	785,282.00	1,204,865.00
Allowances to Director	9,221,166.00	780,000.00	8,441,166.00
Local Travel Expenses	20,437.00	1,000.00	19,437.00
Office Expenses	118,744.00	111,650.00	7,094.00




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Photocopy & Printing Expenses	588,524.04	39,311.20	549,212.84
Pollution Expenses	19,200.00	-	19,200.00
Watchman Allowances	153,600.00	-	153,600.00
Water & Electricity Expenses	49,800.00	-	49,800.00
Medical Expenses	181,522.00	5,475.00	176,047.00
Wages Expenses	870,485.00	89,494.00	780,991.00
Bank Charges Project Mgmt	2,221,129.76	973,268.91	1,247,860.85
Core Drilling Expenses	1,251,475.00	-	1,251,475.00
Festival Expenses	470,465.00	429,960.00	40,505.00
Financial Consultancy Fee	1,988,800.00	-	1,988,800.00
Foreign Travelling Expenses	12,429,941.00	-	12,429,941.00
Generation Licence Fee	6,500,000.00	-	6,500,000.00
Monitoring & Bill Verification Expenses	8,572,745.00	1,909,700.00	6,663,045.00
PPA Expenses- Project Mgm	552,000.00	-	552,000.00
Project Design Drawing Mgmt	2,627,250.00	-	2,627,250.00
SRT Survey Work Expenses	548,050.00	-	548,050.00
Survey Equipment Expenses	53,194.75	-	53,194.75
Survey Work Expenses	339,000.00	-	339,000.00
Commission Expenses	78,625.00	-	78,625.00
Training & Development Expn	45,500.00	-	45,500.00
AGM Expenses	532,118.00	73,203.00	458,915.00
DDA of Capacity Upgradation	559,350.00	-	559,350.00
Review of Detailed Design, Construction Drawing	7,910,000.00	3,084,335.00	4,825,665.00
Grading Fee Expenses	655,400.00	226,000.00	429,400.00
IPO Commission Charge Expenses	500,000.00	125,000.00	375,000.00
NEPSE SEBON Comission Expenses	471,756.00	46,841.00	424,915.00
NFRS Conversion Fee	339,000.00	-	339,000.00
NEPSE Fee and Commission	840,000.00	840,000.00	-
Bank Loan Rating Fees	1,017,000.00	1,017,000.00	-
CDS and Clearing Fee	5,740,780.00	5,740,780.00	-
Project Insurance	8,588,020.00	-	-
Staff Medical Insurance	576,864.30	196,504.00	380,360.30
Underwriting Commission Exp	9,787,500.00	7,612,500.00	2,175,000.00
Audio Visualvideo Graphics of Singati Hydro	169,500.00	-	169,500.00
Financial Projection Fee	62,150.00	33,900.00	28,250.00
IPO Process Fees and Charges	498,365.00	108,365.00	390,000.00
Parking Charge for Vehicle	143,000.00	37,700.00	105,300.00
RTS Fee	18,750.00	18,750.00	-
SEBON Fees	2,900,000.00	2,900,000.00	-
Sub-total	412,563,616.80	67,971,751.15	336,003,845.65
	As at	Addition During	As at
5.4. Preliminary Expenses	2078/03/31	this Year	2077/03/31
Pre Operating - PI - 2066-067	219,489.00	-	219,489.00
Pre Operating - PI - 2067-068	958,203.46	-	958,203.46
Pre Operating - PL - 2068-069	933,878.16	-	933,878.16
Detail Study Works	5,200,080.00	-	5,200,080.00
Equipment Hire Charge	1,150,000.00	-	1,150,000.00
Feasibility Expensed	1,200,300.00	-	1,200,300.00
Field Visit Expenses	331,118.00	-	331,118.00
Insurance Premium	120,148.60	-	120,148.60
Government Charge & fee	11,062,100.00	62,100.00	11,000,000.00
License Fees	32,864,000.00	-	32,864,000.00
PPA Expenses	2,620,000.00	-	2,620,000.00
Pre Feasibility Expenses	310,420.00	-	310,420.00
Survey Work Expenses	1,459,534.00	-	1,459,534.00
DDA Expenditure	2,287,883.00	-	2,287,883.00
Drilling Expenditure	2,246,214.00	-	2,246,214.00
Project Design & Drawing	6,497,500.00	-	6,497,500.00
Sub-total	69,460,868.22	62,100.00	69,398,768.22








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5.5. Transmission Line and Substation Expenses	As at 2078/03/31	Addition During this Year	As at 2077/03/31
Line System Operations	75,500.00	-	75,500.00
Transmission Line Expenses	27,857,198.30	6,391,774.80	21,465,423.50
Transportation Cost for Transmission Line	448,400.00	45,000.00	403,400.00
Electrical Item Expenses	1,540,784.72	369,901.44	1,170,883.28
Transformer Maintainance	8,475.00	-	8,475.00
Transformer - 250 KV for Transmission Line	1,130,000.00	-	1,130,000.00
Transmission Pole	811,000.00	171,000.00	640,000.00
Earthing Copper Conductor	4,419,565.60	-	4,419,565.60
Earthing Material	116,164.00	-	116,164.00
Lc Charges and Commission Transmission Work	14,684.00	-	14,684.00
NEA Charges and Misc Exp	374,800.64	-	374,800.64
Scada and Communication System Expenses	226,000.00	-	226,000.00
Switchyard & Substation Expenses	5,841,260.34	304,638.28	5,536,622.06
Communication Equipment	4,125,012.00	-	4,125,012.00
Ct, Vt Expenses	2,993,203.51	-	2,993,203.51
Custom Charge for Transmission Line	200,931.00	-	200,931.00
Energy Meter	1,436,795.00	-	1,436,795.00
Optical Fiber	280,262.50	-	280,262.50
Transit Insurance for CT, Pt	8,729.25	-	8,729.25
Transit Insurance for TL	19,100.00	6,026.00	13,074.00
Transmission Line Work Singati Lomosangu	8,246,584.00	8,246,584.00	-
Disconnecter and Lighting Arrestor TL	2,165,871.00	2,165,871.00	-
Sub-total	62,340,320.86	17,700,795.52	44,639,525.34

5.6. Infrastructure Development - Access Road	As at 2078/03/31	Addition During this Year	As at 2077/03/31
Access Road	26,889,235.00	-	26,889,235.00
Access Road Expenses	171,128,344.53	25,544,517.00	145,583,827.53
Insurance-Access Road ,Camp House Bailey Bridge	406,884.75	-	406,884.75
Material for Infrastructure	114,572.14	-	114,572.14
Sub-total	198,539,036.42	25,544,517.00	172,994,519.42

5.7. Interest During Construction	As at 2078/03/31	Addition During this Year	As at 2077/03/31
Interest Expenses	13,076,378.42	-	13,076,378.42
Loan Management Fee	36,413,617.87	-	36,413,617.87
Term Loan Interest	1,016,617,105.10	397,935,554.26	618,681,550.84
Interest on B.G. Loan	129,394,553.77	37,271,387.90	92,123,165.87
Documentation Charges	224,550.00	-	224,550.00
Agency Fee	5,748,145.48	-	5,748,145.48
Interest on Bridge Gap Century	4,529,982.42	873,010.82	3,656,971.60
Interest Mega Against IPO	81,137,333.07	32,210,656.40	48,926,676.67
Loan Management Fee IPO Loan	2,136,500.00	-	2,136,500.00
Interest Kumari BG Loan	685,795.72	685,795.72	-
Sub-total	1,289,963,961.85	468,976,405.10	820,987,556.75

5.8. Civil Construction Works	As at 2078/03/31	Addition During this Year	As at 2077/03/31
Disel Plastic Dhum	56,500.00	-	56,500.00
Headrace Pipe Allignment	17,483,674.40	-	17,483,674.40
Insurance Tunnel-G.P.A.	2,576,797.80	-	2,576,797.80
Insurance Tunnel Project	11,205,113.90	-	11,205,113.90
Civil Works -Ramechhap Sherpa	1,018,325,955.91	50,649,460.30	967,676,495.61
Explosive Supply Charge	155,786,302.41	-	155,786,302.41
Lab Test Charge	16,200.00	-	16,200.00
Transportation for Generator	95,000.00	-	95,000.00
Tunnel Works-RJ/Surya	1,553,843,662.66	129,856,165.56	1,423,987,497.10
Hydrology Expenses	50,000.12	-	50,000.12





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Camp House	3,345,633.14	-	3,345,633.14
Insurance Civil Works	1,219,517.97	-	1,219,517.97
Misc Construction Works Powerhouse	170,800.00	-	170,800.00
Powerhouse Material	1,408,145.24	684,912.47	723,232.77
Safety Material	794,797.00	-	794,797.00
Civil Works Of Substation Work	3,200,869.39	3,200,869.39	-
Project Development Expenses	21,232,437.35	21,232,437.35	-
Sub-total	2,790,811,407.29	205,623,845.07	2,585,187,562.22

	As at 2078/03/31	Addition During this Year	As at 2077/03/31
5.9. Office Building & Equipments			
Office Camp & Facility Expenses	24,826,614.19	-	24,826,614.19
Sanitary & Plumbing Expenses	1,143,389.44	-	1,143,389.44
Transportation Charge for Sanitary Item	15,000.00	-	15,000.00
Sub-total	25,985,003.63	-	25,985,003.63

	As at 2078/03/31	Addition During this Year	As at 2077/03/31
5.10. Hydro-mechanical Works			
Insurance for Steel Plates	50,108.72	-	50,108.72
L/c Commission and Charges Exp.HM	484,556.29	-	484,556.29
Steel Plate -HM Works	96,414,080.85	-	96,414,080.85
Transportation Charge for Steel Plate	16,967,159.63	783,631.20	16,183,528.43
Penstock Pipe Fabrication and Erection Work Cream	207,306,234.82	32,725,323.33	174,580,911.49
Pipe Transportation Work	16,906,324.00	589,408.00	16,316,916.00
Transit Insurance for Penstock Pipe	129,067.80	-	129,067.80
Custom Charges-HM	1,400,382.00	-	1,400,382.00
Custom Clear and Misc Exp-HM	176,618.00	-	176,618.00
Local Handeling Works Hm	706,400.00	-	706,400.00
Sub-total	340,540,932.11	34,098,362.53	306,442,569.58

	As at 2078/03/31	Addition During this Year	As at 2077/03/31
5.11. Electromechanical Works			
L/C Charge and Bank Charge for EM	3,976,921.00	-	3,976,921.00
Custom Charges -EM	13,372,869.14	115,410.00	13,257,459.14
Custom Clearance and Misc Exp-EM	736,753.00	-	736,753.00
Electromechanical Works Hunan	667,430,329.96	-	667,430,329.96
Em Accessories Expenses	542,971.69	-	542,971.69
Exchange Loss	4,703,870.82	-	4,703,870.82
Insurance for EM Erection	4,482,773.78	-	4,482,773.78
Sub-total	695,246,489.39	115,410.00	695,131,079.39



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Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 31 Ashad 2078 (15th July 2021)

Schedule 6: Advances & Deposits

Particulars	As at 2078/03/31	As at 2077/03/31
1 Advance To Staff	248,121.00	753,020.00
Advance Lal Bahadur Thami	29,731.00	15,848.00
Advance Bhupal Pd Singh Tajpuriya	117,166.00	78,400.00
Advance Gyan Bdr Karki	-	23,486.00
Advance Jay Prakash Yadav	-	3,802.00
Advance Bibek Pandey	-	10,320.00
Advance Sunita Shiwakoti	-	150,000.00
Advance Ashok Panthi	25,224.00	238,484.00
Advance Belov Paj Gautam	-	12,797.00
Advance Jeevan Basnet	-	1,500.00
Advance Kali Bdr Gurung	48,000.00	8,000.00
Advance Mohamad Abbas Ansari	-	23,745.00
Advance Shiva Bdr Thapa	-	87,327.00
Advance Shyam Kishor Yadav	-	7,078.00
Advance Rishab Bajracharya	-	49,432.00
Advance Surya Pandey	-	30,000.00
Advance Shyam Pd Sharma	-	12,801.00
Advance Suraj Pandey	15,000.00	-
Advance Rajendra Napit	13,000.00	-
2 Advance Land	-	6,490,828.49
Advance Land-Krishna Bdr Khatri	-	150,000.00
Advance Bishnu Kumar Panday	-	40,000.00
Advance Karma Kumari Shiwakoti Land	-	38,080.00
Advance, Land- Bal Bahadur Sodari	-	15,000.00
Advance Land-Below Raj Gautam	-	3,245,781.49
Advance Land -Chandra Kumari Panday	-	20,000.00
Advance Land Devi Kumari Budhathoki	-	43,100.00
Advance, Land -Dhan Bahadur Khatri	-	19,000.00
Advance Land Double Pandey	-	138,000.00
Advance Land Krishnamaya Budhathoki	-	78,016.00
Advance Land-Krishna Maya Panday	-	12,167.00
Advance, Land- Kul Bahadur Budhathoki	-	100,000.00
Advance Land- Nar Bdr Shiwakoti	-	8,668.00
Advance Land Parmananda Budhathoki	-	6,191.00
Advance Land, Pokchi Tamang	-	41,250.00
Advance Land- Sachitra Bdr Budhathoki	-	5,060.00
Advance Land Sanjay Kumar Shah	-	30,000.00
Advance Land Sukhman Thami	-	79,580.00
Advance, Manahari Sapkota-Land	-	2,381,935.00
Advance Land Mithu Kumari Budhathoki	-	30,000.00
Advance Ratan Bdr Budhathoki Land	-	9,000.00
3 Advance To Contractor	-	43,849,286.46
Advance Cream Hydel Pvt.Ltd	-	-
Mobilization Advance -Ramechhap Sherpa	-	22,500,000.00
Advance R.J./ Surya Construction	-	12,055,281.31
Advance Yashoda Devi Construction	-	9,294,005.15
4 Advance To Management	-	1,543,643.00
Advance Manahari Sapkota	-	40,643.00
Advance Bhim Krishna Udash	-	1,503,000.00
5 Advance to Other Project	10,000,000.00	12,200,000.00
Advance Sangu Khola Jalabidyut Aayojana	-	1,500,000.00
Advance Chandra Bdr Thami -Chokti Lagu	-	700,000.00
Advance Ankhu Khola Jalavidhyut Company	10,000,000.00	10,000,000.00




Singati Hydro Energy Ltd.
Kathmandu, Nepal

	Particulars	As at 2078/03/31	As at 2077/03/31
6	Margin And Deposit	2,695,000.00	5,385,642.29
	Bank Margin	2,500,000.00	2,440,625.00
	Bank Margin at Civil Bank Ltd Deposited at DOED	-	2,750,017.29
	Security Deposit for H2o Gas	155,000.00	155,000.00
		40,000.00	40,000.00
7	Other Advances	400,000.00	882,979.00
	Advance Deerwalk Autp Service Pvt.Ltd.	400,000.00	-
	Advance for TOD Meter	-	476,000.00
	Rent	-	405,000.00
	Advance Mandeep Khanal	-	1,979.00
	Total	13,343,121.00	71,105,399.24

Schedule 7: Cash & Bank Balances

	Particulars	As at 2078/03/31	As at 2077/03/31
	Cash in Hand -Petty Cash	80.00	1,078.00
	Bank Accounts	9,571,564.02	1,179,947.47
	Century Commercial Bank -Singati-0020020011701	157,774.64	23,930.30
	Century Commercial Bank	43,625.50	569,207.55
	Civil Bank Ltd-00210009258013	5,139,005.44	256,416.25
	Prabhu Bank Ltd	1,780,916.97	6,760.00
	Prime Commercial Bank Ltd.	4,925.00	4,925.00
	Mahalaxmi Bikash Bank Ltd.	24,900.45	-
	Lumbini Bikash Bank Ltd.	158,022.89	9,351.47
	Global Ime Bank	1,423.13	-
	Mega Bank Ltd.	986,003.47	309,356.90
	Siddhartha Bank Ltd.	415,247.82	-
	Kumari Bank Ltd	859,718.71	-
	Total	9,571,644.02	1,181,025.47













Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 31 Ashad 2078

Schedule 8: Creditors & Accounts Payables

	Particulars	As at 2078/03/31	As at 2077/03/31
1	Other Payable	13,597,503.20	22,723,150.63
	Payable, Audit Fees	111,500.00	111,500.00
	Payable , Rudra Bdr, Khatri	12,000.00	12,000.00
	Payable Amarsons International	50,285.00	230,465.64
	Payable Anand Trade	476,703.74	169,766.27
	Payable ANS Trade & Suppliers	-	487,813.00
	Payable Baibhab Power Nepal Ltd.	6,596,354.02	10,334,247.00
	Payable Bishajmani Pradhan	-	210,000.00
	Payable Bm Enterprises	67,235.00	-
	Payable CE Hydromechanicalwork Pvt.Ltd	-	1,382,695.21
	Payable Chandra Bdr Thami	500,000.00	-
	Payable Clean Energy Consultants	763,775.00	135,200.00
	Payable Cream Hydel Pvt.Ltd	391,000.00	4,887,535.78
	Payable Deerwalk Auto Service.	42,102.00	248,566.47
	Payable for Transportation Steel Plap	-	2,330,067.50
	Payable Eastern Electrical Enterprises	174,020.00	-
	Payable Ganesh Khatri	29,700.00	-
	Payable Gaurishankar Media Pvt.Ltd.	49,283.00	-
	Payable Gita Pradhan	-	300,000.00
	Payable Good Automobile Pvt.Ltd.	-	50,267.66
	Payable Karki Multi Trading Concern Pvt.Ltd.	15,322.80	181,777.45
	Payable Kasthamandap Automotive Pvt.Ltd.	-	324,885.00
	Payable Keshab Devi Pradhan	-	300,000.00
	Payable Mega Capital Markets Ltd	15,938.00	-
	Payable Machinery and Electric Pvt.Ltd	45,694.94	59,257.20
	Payable Nepal Environment & Development	-	492,000.00
	Payable New Vivek Auto	10,863.00	10,863.00
	Payable Pink Rose Advertisement Service	7,805.00	-
	Payable Prizma Engineering Workshop	45,482.50	-
	Payable Qiankang Allonward Hydro	104,819.00	-
	Payable Sahil Automobiles	7,996.00	14,662.50
	Payable Sawaladevi Oil Store Pvt.Ltd	-	160,639.95
	Payable Sim Ghattekholo Laghu Jalabidhut	1,896,267.00	-
	Payable Site Office	537,476.20	-
	Payable S.N. Enterprises	-	288,941.00
	Payable,Staff Salary	1,414,681.00	-
	Payable Sundar Khadka	37,800.00	-
	Payable Wages	58,400.00	-
	Sundry Creditors	135,000.00	-
2	Payable Management	11,028,900.00	19,466,600.00
3	Payable To Staff	5,212,255.51	1,105,671.00
	Payable,Bibek Pandey	91,640.00	4,600.00
	Payable -Leave Allowance	720,673.00	795,075.00
	Payable Narayan Poudel	-	204,000.00
	Payable, Ramesh Adhikari	63,750.00	89,250.00
	Payable Ramesh Bhandari	-	3,916.00
	Payable, Rangaraj Thapa	-	6,505.00
	Payable, Umesh Shah	-	2,325.00
	Payable Salary Site Staff	566,095.00	-
	Payable Shrawan Bhandari	59,400.00	-
	Payable Shyam Kishor Yadav	58,537.00	-
	Payable Sudip Khadka	17,000.00	-
	Payable Prakash Magar	7,965.00	-
	Payable Belove Raj Gautam	183,897.00	-
	Payable Land Belove Raj Gautam	3,443,298.51	-

4	Retension Money, Payable	119,800,277.94	178,462,802.64
	Retension R.J. Construction -Access Road	-	148,036.00
	Retension Ramechhap Sherpa Construction-Civil	13,558,665.50	42,817,539.50
	Retension R.J. /Surya Construction JV Tunnel	33,117,709.55	60,371,862.55
	Retension Cream Hydel Pvt.Ltd.	9,172,838.28	7,724,815.98
	Retension Yashoda Devi Construction Pvt.Ltd.	-	3,449,484.00
	Retension Hunan Allonward(5% Cod, 5% After 1year)	63,951,064.61	63,951,064.61
	Total	149,638,936.65	221,758,224.27
Schedule 9: Tax & TDS Payable			
	Particulars	As at 2078/03/31	As at 2077/03/31
	TDS on Misc Payable	151,713.00	2,924,691.00
	TDS on Salary	520,273.00	1,475,380.00
	TDS on Service Charge and Fees	471,689.00	511,917.00
	TDS On Audit Fee Payable	2,250.00	7,800.00
	TDS on Land Lease	5,700.00	49,480.00
	TDS on House Rent	89,990.00	89,988.00
	Total	1,241,615.00	5,059,256.00

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SINGATI HYDRO ENERGY LTD.
Kathmandu

For the Financial year 2077/78

SCHEDULES FORMING PART OF THE BALANCE SHEET AND INCOME STATEMENT

SCHEDULE No. 10: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information

Singati Hydro Energy Ltd is a Public limited company registered with office of Company Registered on 2075/03/06 (Initially registered as Private Limited Company on 72937/066/067). It has entered into PPA for development and generation of 25 MW hydro power project. The project was awarded by Government of Nepal under tender process and known as Super 6 project. The Company has commenced its commercial production of electricity from Shrawan 17-, 2078 B.S

The company was listed on Nepal Stock Exchange (NEPSE) as SHEL during the current year. The first transaction of the company in the stock exchange was made on 2078-01-15 at the initial price of Rs. 300. Last Transaction Price stands at Rs 433 at Ashadh 31, 2078.

2. Approval of Financial Statements by Board of Directors

The accompanied financial statements have been adopted by the board of directors in its meeting dated 2078-09-29 and recommended for its approval in the upcoming annual general meeting of shareholders.

3. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the year presented, unless otherwise stated.

A. Basis of Preparation

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with the Nepal Accounting Standards (NAS applicable before NFRS), the provisions of the Companies Act, 2063 and other relevant laws.

The applicable financial reporting framework for the company (being having borrowing of minimum of NRs 500 million) for the FY 2077/78 is Nepal Financial Reporting Standards (NFRS), however, the conversion of financial reporting framework into NFRS compliant framework is not done and has not been complied with for the preparation of financial statements of this fiscal year.

B. Use of estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities, etc. as at the date of the financial statements, and the reported



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amounts of revenue and expenses during the reported period. Actual results could differ from those estimates, but that difference is not expected to be significant.

C. Revenue Recognition

The company recognizes revenue when it is probable that the amount will be received by the company. Currently, the company is in construction phase and have not started commercial operation, revenue is not recognized.

D. Property, Plant & Equipment and Depreciation

- i) Property, Plant and Equipment are recorded at cost less accumulated depreciation except otherwise stated.
- ii) The Company follows the policy of capitalizing all direct cost relating to the acquisition and installation of Property, Plant and Equipment.
- iii) Depreciable assets that are available for use are depreciated as per procedures & rates as required by the Income Tax Act 2058.
- iv) No depreciation is provided for assets not available for use i.e. Work in Progress
- v) Items of fixed assets which can is intended to be used separately from project work is reported as PPE and related depreciation thereof is capitalized as WIP Project cost.

E. Administrative and other general expenditure

Expenses are accounted for on accrual basis. Management considers that all of the expenditures are incurred for attaining objectives of power production which necessarily requires construction of power plant. Accordingly all of the expenses directly contribute in construction of project. With this assumption, the company has followed policy to accumulate administrative and general expenses as Project Management Support and Engineering cost which is shown as part of Work in Progress of project rather than expending the general expenditure to income statement. Accumulated amount of Project Management Support and Engineering cost shall be capitalized as cost of fixed assets on completion of construction of project.

F. Capitalization of borrowing costs and other expenditure

Interest on bridge gap loan and other expenditure had been deferred during construction stage which shall be capitalized as per Nepal Accounting Standard.

G. Contingent Liabilities

No provision is made for a liability which is contingent in nature but if material, the same is disclosed by way of note to the accounts.

H. Related Party Transactions

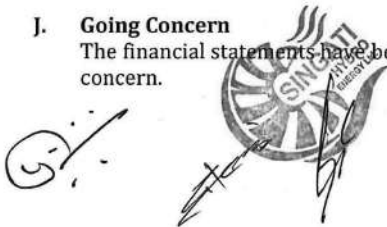
Transaction with related party has been disclosed on accordance with Nepal Accounting Standard.

I. Tax provision

Company has a policy to recognize provision for tax as per prevailing Income Tax Act, 2058.

J. Going Concern

The financial statements have been prepared on assumption that the company is a going concern.



4. NOTES TO ACCOUNTS

A. Share Capital & Call in Advance

The authorized Share Capital of company is NRs. 2,000,000,000; issued Capital NRs. 1,450,000,000. The Company's capital has increased by NPR 435,000,000 during the year as a result of Initial Public Offering (IPO). Initial Public Offering of the 1,450,000 units of shares were made for project affected locals from 2077-10-04 to 2077-10-18 and 2,900,000 units of shares to the general public (including staffs and Mutual Fund) from 2077-12-06 to 2077-12-10. The paid-up capital of the company is NPR 1,450,000,000 at the end of the year.

B. Depreciation/Amortization of tangible and intangible assets

Administrative assets and other depreciable which are put to use are depreciated as per procedures & rates as required by the Income Tax Act 2058. The depreciation policy adopted by the company is not in accordance with NAS 6 "Property, plant & Equipment" which requires estimation of useful life of assets for charging depreciation.

WIP assets are not depreciated as they are not available for use. Depreciation related to administrative fixed assets is deferred for capitalization as project cost.

C. Advance to other projects

The company is yet to obtain certificate for the investment made in Ankhu Khola Jalavidhyut Company for Rs. 10 Million.

D. Income Tax Liability

As the company is engaged in the construction and does not generate any income during the period hence tax liability does not arise.

E. Deferred Tax

Deferred tax assets has not been recognized in current year as there is no virtual certainty with convincing evidence that such assets would be recoverable / set off against future profits.

F. Retirement Benefits

The company is in construction stage and majority of staffs are on contract basis. Thus, the company has not recognized liability of the Employee retirements benefits.

G. Foreign Currency Transactions

Foreign Exchange transactions are recorded at the exchange rate fixed by the Nepal Rastra Bank on the date of transaction. None of the monetary item are translated at foreign exchange rate of balance sheet date.

H. Related Party Transaction

As required by Nepal Accounting Standard 16 "Related Party Disclosures".

(i) Disclosure of related party transactions entered into with the related parties during the year along with related balances as at 31st Ashad, 2078 are as under:

Particular	Account Heading	Amount	Related By
Ankhukhola Jalabidyut Company Ltd.	Loan & Advance	10000000	Promoter Share Holder
Batu Lamichhane	Salary and Meeting Allowance	406000	Chairman
Ganesh Karki	Salary and Meeting Allowance	4702000	Executive-Director









Rajani Thapa	Director Allowance and Meeting Allowance	260000	Director
Dolma Lamini	Director Allowance and Meeting Allowance	300000	Director
Sudip Raj Gautam	Director Allowance and Meeting Allowance	308000	Director-Representative of Baidhik Hydro Investment Pvt. Ltd.
Narendra Ballav Panth	Director Allowance and Meeting Allowance	236000	Director
Devesh Prasai	Director Allowance and Meeting Allowance	244000	Director

I. Term Loan

During the current year the company has obtained Consortium Term Loan (Lead Bank Civil Bank Limited) for financing its project construction.

J. Previous year figures

Previous year's figures have been re-grouped or re-arranged, wherever necessary to facilitate comparison.

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF SINGATI HYDRO ENERGY LIMITED**

Disclaimer of Opinion

We were engaged to audit the financial statements of Singati Hydro Energy Limited, Kathmandu (the 'company') which comprise the Balance Sheet as at Ashadh 32, 2079, and the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

We do not express an opinion on the accompanying financial statements of the company. Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* section of this report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Basis for Disclaimer of Opinion

As pronounced by The Institute of Chartered Accountants of Nepal, the company (having borrowings above NRs 500 million) is required to prepare its general purpose financial statements in accordance with Nepal Financial Reporting Standard (NFRS) from the financial year 2073/74.

However, the company has not prepared its financial statements in accordance with NFRS, but in accordance with Nepal Accounting Standards and other generally accepted practices. The consequential impact of not adopting NFRS is currently not ascertainable and could be material and pervasive.

Other Information

Management is responsible for the other information.

The other information comprises the financial or non-financial information included in the annual report, but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available for our review after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, we will consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to request management and those charged with governance to correct the material misstatement.

Responsibilities of Management and Board of Directors for the financial statements

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with Nepal Financial Reporting Standards, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's responsibilities for the audit of the financial statements

Our responsibility is to conduct an audit of the company's financial statements in accordance with Nepal Standards on Auditing and to issue an auditor's report. However, because of the matters described in the *Basis for Disclaimer of Opinion* section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on the Requirements of the Companies Act, 2063

Based on our audit on the requirements of the Companies Act, 2063, we report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;



- ii) In our opinion, except for not preparing financial statements in accordance with NFRS, proper books of accounts as required by law have been kept by the company so far as it appears from our examination of such books of accounts;
- iii) In our opinion, the Balance Sheet, Income Statement and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- iv) To the best of our information and according to explanation given to us and from our examination of the books of account of the company necessary for the purpose of our audit, we have not come across cases where the board of directors or any representative or any employee of the company have acted contrary to the provisions of laws relating to accounts or committed any misappropriation or caused any loss or damage to the company.



CA. Anish Gyawali
Partner
G. & G. Associates,
Chartered Accountants
UDIN: 230113CA01222urmFr
Date: 2079/09/29
Place: Kathmandu

Singati Hydro Energy Ltd.

Nagpokhari, Kathmandu, Nepal

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Financial Year 2078/79

Financial Statements

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**Audit Report
Balance Sheet
Income Statement
Cash Flow Statement**

Singati Hydro Energy Ltd.

Kathmandu, Nepal

BALANCE SHEET
As at 32 Ashadh, 2079

Particulars	Schedule	As at 2079/03/32	As at 2078/03/31
<u>EQUITIES AND NON-CURRENT LIABILITIES</u>			
<u>Equity Shareholders' Fund</u>			
Share Capital	1	1,450,000,000.00	1,450,000,000.00
Accumulated profit/ (loss)		(45,000,556.12)	-
Total Equity		1,404,999,443.88	1,450,000,000.00
<u>Non-Current Liabilities</u>			
Long Term Loan	2	4,549,889,806.06	3,742,692,355.06
Bridge Gap Loan	3	-	798,496,217.52
Total Non-Current Liabilities		4,549,889,806.06	4,541,188,572.58
Total Equities and Non-current Liabilities		5,954,889,249.94	5,991,188,572.58
<u>ASSETS</u>			
<u>Non current Assets:</u>			
Property, Plant and Equipment (Gross)	4	6,175,397,884.54	68,764,546.01
Less: Accumulated Depreciation		(243,376,826.07)	(42,335,255.63)
Net Fixed Assets		5,932,021,058.47	26,429,290.38
Project Expenditure (WIP)	5	-	6,092,725,068.83
<u>Financial Assets</u>			
Investment in Orbit Energy Pvt. Ltd		30,000,000.00	-
Total Non-Current Assets		5,962,021,058.47	6,119,154,359.21
<u>Current assets:</u>			
Advances and Deposits	6	149,073,495.29	13,343,121.00
Cash and bank balances	7	3,607,243.01	9,571,644.02
Sub- total		152,680,738.30	22,914,765.02
<u>Less: Current liabilities & provisions</u>			
Creditors & account payables	8	9,047,447.83	149,638,936.65
Withholding tax payable	9	765,099.00	1,241,615.00
Demand Loan	10	150,000,000.00	-
Sub-Total		159,812,546.83	150,880,551.65
Net Current assets		(7,131,808.53)	(127,965,786.63)
TOTAL ASSETS		5,954,889,249.94	5,991,188,572.58

Significant accounting policies & Notes to A/C


16

As per our report on even date


Schedule 1-16 form integral part of these financial statements.

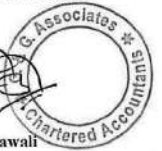

Bhupal Pd Sing Tajpuriya
Accountant


Bevesh Prasai
Director


Ganesh Karki
Executive Director


Bhanu Lamichhane
Chairman


C.A. Anish Gyawali
Partner
G & G Associates
Chartered Accountants



Date: 2079-09-29.
Place: Kathmandu, Nepal

Singati Hydro Energy Ltd.
Kathmandu, Nepal

INCOME STATEMENT

For the year ended 32 Ashadh 2079

Amount in NRs.

Particulars	Schedule	F.Y. 2078/79	F.Y. 2077/78
Income			
Income from Operation	11	646,681,326.24	-
Total		646,681,326.24	-
EXPENSES			
Operating Expenses	12	19,259,900.65	-
Employees Remuneration Expenses	13	20,351,819.66	-
Administrative & General Expenses	14	46,687,860.73	-
Finance cost	15	404,340,730.88	-
Depreciation charges	4	201,041,570.44	-
Total		691,681,882.36	-
Net Operating Profit/ (Loss) of the year		(45,000,556.12)	-
Up To Previous Year Profit/(loss)		-	-
Loss carried forward to Balance Sheet		(45,000,556.12)	-

Significant accounting policies & Notes to A/C

16

Schedule 1-16 form integral part of these financial statements.

As per our report on even date



Bimal Pd Sing Tajpuriya
Accountant



Devesh Prasai
Director


Ganesh Karki
Executive-Director




Bato Lamichhane
Chairman


CA. Anish Gyawali
Partner
G & G Associates
Chartered Accountants



Date: 2079-09-29.
Place: Kathmandu

Singati Hydro Energy Ltd.

Kathmandu, Nepal

Cash Flow Statement

For the year ended 32 Ashadh 2079

Particulars	F.Y. 2078/79	F.Y. 2077/78
CASH FLOW FROM OPERATING ACTIVITIES		
Profit(Loss) of the Year	(45,000,556.12)	-
Add: Finance cost	404,340,730.88	-
Add: Depreciation	201,041,570.44	-
Cash Flow from Operating Activities before change in working capital	560,381,745.20	-
Cash Flow from changes in working capital		
Decreased(Increased) in Current Assets	(135,730,374.29)	57,762,278.24
Increased(Decreased) in Current Liabilities	8,931,995.18	(75,936,928.62)
Cash Flow from Operating Activities (A)	433,583,366.09	(18,174,650.38)
CASH FLOW FROM INVESTING ACTIVITIES		
Investment in Fixed and Tangible Assets	(6,106,633,338.53)	(621,433.80)
Project Expenses(Work-in-progress)	6,092,725,068.83	(861,749,453.87)
investment in Orbit energy pvt ltd	(30,000,000.00)	-
Add: Depreciation	-	7,906,764.22
Cash Flow from Investing Activities (B)	(43,908,269.70)	(854,464,123.45)
CASH FLOW FROM FINANCING ACTIVITIES		
Paid-up capital	-	435,000,000.00
Increase/Decrease in Loan	8,701,233.48	446,029,392.38
Less: Interest paid	(404,340,730.88)	-
Cash Flow From Financing Activities (C)	(395,639,497.40)	881,029,392.38
Total Cash Generated in this year (A+B+C)	(5,964,401.01)	8,390,618.55
Opening cash and bank balance	9,571,644.02	1,181,025.47
Cash and Bank Balance at the End of the Year	3,607,243.01	9,571,644.02

Significant accounting policies & Notes to A/C

16.00


Schedule 1-16 form integral part of these financial statements.

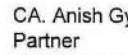
As per our report on even date


Bhupal Pd Sing Tajpuriya
Accountant


Devesh Prasai
Director


Ganesh Karki
Executive Director


Batu Lamichhane
Chairman


CA. Anish Gyawali
Partner
G & G Associates
Chartered Accountants



Date: 2079-09-29.
Place: Kathmandu

Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 32 Ashad 2079 (16th July 2022)

Schedule 1: Share Capital

Particulars	As at 2079/03/32	As at 2078/03/31
Authorised Share Capital 20,000,000 ordinary shares of Rs. 100 each	2,000,000,000.00	2,000,000,000.00
Issued Share Capital 14,500,000 ordinary shares of Rs. 100 each	1,450,000,000.00	1,450,000,000.00
Paid-Up Share Capital 14,500,000 ordinary shares of Rs. 100 each	1,450,000,000.00	1,450,000,000.00



Singati Hydro Energy Ltd.
Kathmandu, Nepal

Statement of Changes in Equity for the year ended 32 Ashad 2079

Amount in NRs.

Particulars	Share Capital	Accumulated Profit or loss	Total
Balance as at 1 Shrawan 2078	1,450,000,000.00	-	1,450,000,000.00
Changes in accounting policies:			
Profit/(Loss) for the year	(45,000,556.12)	-	(45,000,556.12)
Dividends	-	-	-
Issue of Share Capital	-	-	-
As at 32 Ashad 2079	1,404,999,443.88	-	1,404,999,443.88

Significant accounting policies & Notes to account- Schedule 16


Schedule 1-16 form integral part of these financial statements.


As per our report on even date.



Bhupal Pd Sing Tajpuriya
Accountant


Devesh Prasad
Director


Ganesh Karki
Executive-Director


Batu Lamichhane
Chairman


CA. Anish Gyawali
Partner
G & G Associates
Chartered Accountants



Date: 2079-09-29.
Place: Kathmandu





Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 32 Ashad 2079 (16th July 2022)

Schedule 2: Long Term Loan

	Particulars	As at 2079/03/32	As at 2078/03/31
1	Term Loan	4,549,889,806.06	3,742,692,355.06
	Civil Bank Ltd	-	882,193,060.09
	Century Commercial Bank Ltd	-	712,102,136.08
	Term Loan-Global Ime Bank	2,167,943,032.80	574,204,710.21
	Kumari Bank Ltd.	-	646,180,000.00
	Lumbini Bikash Bank Ltd.	110,559,878.33	110,633,742.33
	Mahalaxmi Bikash Bank Ltd.	110,356,982.27	110,430,710.71
	Prabhu Bank Ltd.	222,151,582.66	199,980,828.56
	Siddhartha Bank Ltd.	1,696,302,355.60	287,766,587.10
	Mega Bank Ltd	242,575,974.40	219,200,579.98

Schedule 3: Bridge Gap Loan

	Particulars	As at 2079/03/32	As at 2078/03/31
2	Bridge Gap Loan		
	Bridge Gap Loan - Project	-	798,496,217.52
	Total	-	798,496,217.52

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Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 32 Ashad 2079 (16th July 2022)

Schedule 6: Advances & Deposits

	Particulars	As at 2079/03/32	As at 2078/03/31
1	Advance To Staff	260,347.00	248,121.00
2	Advance to Ankhu Khola Jalavidhyut Company	10,000,000.00	10,000,000.00
3	Margin And Deposit	5,587,000.00	2,695,000.00
	Bank Margin	2,800,000.00	2,500,000.00
	Bank Margin at Civil Bank Ltd	2,592,000.00	-
	Deposited at DOED	155,000.00	155,000.00
	Security Deposit for H2o Gas	40,000.00	40,000.00
4	Other Advances	9,489,800.00	400,000.00
	Advance Deerwalk Auto Service Pvt.Ltd.	-	400,000.00
	Advance for TOD Meter	-	-
	Advance Him Bahadur Pandey	200,000.00	-
	Advance Hunan Royal Trading Company Ltd.	1,780,500.00	-
	Advance NepPower Enterprises Pvt Ltd.	300,000.00	-
	Advance Orbit Energy Pvt Ltd.	3,700,000.00	-
	Advance, Baibhab Power Nepal Pvt.Ltd.	3,509,300.00	-
5	Sundry Debtors	123,736,348.29	-
	Sundry Debtors	123,736,348.29	-
	Total	149,073,495.29	13,343,121.00

Schedule 7: Cash & Bank Balances

	Particulars	As at 2079/03/32	As at 2078/03/31
	Cash in Hand -Petty Cash	769.00	80.00
	Bank Accounts	3,606,474.01	9,571,564.02
	Century Commercial Bank -Singati-0020020011701	66,412.61	157,774.64
	Century Commercial Bank	-	43,625.50
	Civil Bank Ltd-00210009258013	129,989.16	5,139,005.44
	Prabhu Bank Ltd	54,445.34	1,780,916.97
	Prime Commercial Bank Ltd.	4,925.00	4,925.00
	Mahalaxmi Bikash Bank Ltd.	5,726.82	24,900.45
	Lumbini Bikash Bank Ltd.	21,033.26	158,022.89
	Global Ime Bank	1,019,553.69	1,423.13
	Mega Bank Ltd.	291,788.52	986,003.47
	Siddhartha Bank Ltd.	1,152,880.90	415,247.82
	Kumari Bank Ltd	859,718.71	859,718.71
	Total	3,607,243.01	9,571,644.02



Singati Hydro Energy Ltd.
Kathmandu, Nepal

For the Year Ended Ashad 31, Ashad 2079 (16th July 2022)

Schedule 4: Property, Plant and Equipment

Group	Particulars	Dep. Rate	Gross Value Last Year	Addition During The Year	Total Gross Value	Depreciation		Accumulated dep for this Year	WDV	
						Last Year	For The Year		Current Year	Last year
							Year			
B Depreciable Assets	Pool B Office Equipments	25%	18,054,065.01	241,395.00	18,295,458.01	13,454,684.88	1,189,531.62	14,644,216.50	3,651,241.51	4,599,378.13
	Plant & Machinery	25%	24,742,998.00	-	24,742,998.00	11,984,889.66	3,189,527.09	15,174,416.75	9,568,581.25	12,758,108.34
			42,797,063.01	241,395.00	43,038,458.01	25,439,574.54	4,379,058.71	29,818,633.25	13,219,822.76	17,357,486.47
C	Pool C Vehicles	20%	25,830,500.00	-	25,830,500.00	16,822,914.20	1,801,517.16	18,624,431.36	7,206,068.64	9,007,585.80
			25,830,500.00	-	25,830,500.00	16,822,914.20	1,801,517.16	18,624,431.36	7,206,068.64	9,007,585.80
E	Pool E Software	5 Years	136,985.00	-	136,985.00	72,766.90	12,843.62	85,610.52	51,374.48	64,218.10
	Project Asset	30 Years	-	6,106,391,943.53	6,106,391,943.53	-	194,848,150.95	194,848,150.95	5,911,543,792.58	-
			136,985.00	6,106,391,943.53	6,106,528,928.53	72,766.90	194,860,994.57	194,933,761.47	5,911,595,167.06	64,218.10
	Total		68,764,546.01	6,106,633,338.53	6,175,397,884.54	42,335,255.63	201,041,570.44	243,376,826.07	5,932,021,058.47	26,429,290.38

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Singati Hydro Energy Ltd.
Kathmandu, Nepal
FY 2078.79

Schedule annexed to and forming part of the financial statements as at 32 Ashad 2079 (16th July 2022)

Schedule 5: Work-In-Progress

Particulars	As at 2079/03/32	Addition During this Year	As at 2078/03/31
5.1. Land & Land Development	-	(72,279,644.11)	72,279,644.11
5.2. Environment Mitigation and Social Cost	-	(134,993,788.15)	134,993,788.15
3.3. Project Management Sup & Engineering	-	(412,563,616.80)	412,563,616.80
5.4. Preliminary Expenses	-	(69,460,868.22)	69,460,868.22
5.5. Transmission Line and Substation Expenses	-	(62,340,320.86)	62,340,320.86
5.6. Infrastructure Development - Access Road	-	(198,539,036.42)	198,539,036.42
5.7. Interest During Construction	-	(1,289,963,961.85)	1,289,963,961.85
5.8. Civil Construction Works	-	(2,790,811,407.29)	2,790,811,407.29
5.9. Office Building & Equipments	-	(25,985,003.63)	25,985,003.63
5.10. Hydro-mechanical Works	-	(340,540,932.11)	340,540,932.11
5.11. Electromechanical Works	-	(695,246,489.39)	695,246,489.39
Grand Total	-	(6,092,725,068.83)	6,092,725,068.83

Sub Schedules

5.1. Land & Land Development	As at 2079/03/32	Addition During this Year	As at 2078/03/31
Land	-	(41,134,385.86)	41,134,385.86
Land Lease	-	(2,817,234.25)	2,817,234.25
Compensation For Land	-	(2,039,045.00)	2,039,045.00
Sorung Khola Settlement Expenses	-	(5,000,000.00)	5,000,000.00
Compensation Land to Nepal Government	-	(21,288,979.00)	21,288,979.00
Sub-total	-	(72,279,644.11)	72,279,644.11

5.2. Environment Mitigation and Social Cost	As at 2079/03/32	Addition During this Year	As at 2078/03/31
Business Promotion Expenses	-	(1,069,999.98)	1,069,999.98
Project Promotion Expenses	-	(25,584,459.00)	25,584,459.00
EIA Expenditure	-	(3,144,241.00)	3,144,241.00
Social Welfare Expenses	-	(22,407,803.28)	22,407,803.28
Tree Cutting & Plantation Expenses	-	(2,089,734.00)	2,089,734.00
H.D.E.P Pipe for Irrigation Local Support	-	(317,805.85)	317,805.85
Peltriset Settlement Expenses	-	(10,000,000.00)	10,000,000.00
CSR Expenses	-	(24,287,968.35)	24,287,968.35
Peltriset Settlement	-	(6,400,000.00)	6,400,000.00
EIA Related Work Social	-	(38,787,776.69)	38,787,776.69
IEE Study Expenses	-	(904,000.00)	904,000.00
Sub-total	-	(134,993,788.15)	134,993,788.15



Singati Hydro Energy Ltd.
Kathmandu, Nepal

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Particulars	As at 2079/03/32	Addition During this Year	As at 2078/03/31
5.3. Project Management Sup & Engineering			
Staff Salary and Allowances	-	(161,252,954.68)	161,252,954.68
Bank Charge	-	(1,729,593.01)	1,729,593.01
Consultation Fees	-	(8,421,208.00)	8,421,208.00
Electricity expenses	-	(13,532,115.86)	13,532,115.86
Daily Allowances/wages	-	(4,493,541.99)	4,493,541.99
Equipment Hire & Repair Expenses	-	(32,121.85)	32,121.85
First Aid and Medical Expenses	-	(2,124,410.00)	2,124,410.00
Food & Accommodations	-	(10,905,408.81)	10,905,408.81
Fuel & Lubricant Expenses	-	(11,410,820.39)	11,410,820.39
Group Accidental Insurane Exprn	-	(1,320,436.32)	1,320,436.32
Local Management Expenses	-	(81,594.00)	81,594.00
Miscellaneous Expenses	-	(289,174.03)	289,174.03
Project Travelling Expenses	-	(3,442,819.00)	3,442,819.00
Rent Site	-	(1,412,937.08)	1,412,937.08
Repair & Maintenance	-	(2,218,675.10)	2,218,675.10
Site Expenses	-	(808,914.00)	808,914.00
Transportation Expenses	-	(1,075,029.90)	1,075,029.90
Vehicle Repair & Maintenance Expenses	-	(15,174,248.63)	15,174,248.63
Security Expenditure	-	(88,000.00)	88,000.00
Project Sup and Mgnt - PL 2069-070	-	(509,973.23)	509,973.23
Project Sup and Mgnt - PI 2070/071	-	(1,444,285.56)	1,444,285.56
Project Sup and Mgnt - PI 2071/072	-	(3,666,298.43)	3,666,298.43
Website Development Expenses	-	(146,900.00)	146,900.00
Computer & Telephone Networking	-	(191,640.19)	191,640.19
Affiliation Cost	-	(139,000.00)	139,000.00
Audit Fees	-	(575,650.00)	575,650.00
Cleaning Service	-	(201,600.00)	201,600.00
Depreciation	-	(40,307,530.79)	40,307,530.79
Government Taxes and Fees	-	(2,545,580.60)	2,545,580.60
Kitchen Materials Expenses	-	(626,507.00)	626,507.00
Legal Expenses	-	(1,200,350.00)	1,200,350.00
Meeting Allowances	-	(4,623,996.00)	4,623,996.00
Meeting Expenses	-	(809,247.94)	809,247.94
News Paper	-	(78,850.00)	78,850.00
Office Furnishing	-	(3,138,961.77)	3,138,961.77
Office Rent Expenses	-	(9,430,760.00)	9,430,760.00
Office Supply & Miscellaneous Expn.	-	(2,655,173.17)	2,655,173.17
Refreshment/tiffin Expn	-	(3,007,437.00)	3,007,437.00
Stationery Expenses	-	(1,292,205.55)	1,292,205.55
Telephone & Internet Expenses	-	(2,534,549.15)	2,534,549.15
Vehicle Insurance Expenses	-	(1,320,063.92)	1,320,063.92
AC Fitting Charge	-	(101,700.00)	101,700.00
Advertisement Expenditure-Mgnt	-	(1,990,147.00)	1,990,147.00
Allowances to Director	-	(9,221,166.00)	9,221,166.00



Singati Hydro Energy Ltd.
Kathmandu, Nepal

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Local Travel Expenses	-	(20,437.00)	20,437.00
Office Expenses	-	(118,744.00)	118,744.00
Photocopy & Printing Expenses	-	(588,524.04)	588,524.04
Pollution Expenses	-	(19,200.00)	19,200.00
Watchman Allowances	-	(153,600.00)	153,600.00
Water & Electricity Expenses	-	(49,800.00)	49,800.00
Medical Expenses	-	(181,522.00)	181,522.00
Wages Expenses	-	(870,485.00)	870,485.00
Bank Charges Project Mgmt	-	(2,221,129.76)	2,221,129.76
Core Drilling Expenses	-	(1,251,475.00)	1,251,475.00
Festival Expenses	-	(470,465.00)	470,465.00
Financial Consultancy Fee	-	(1,988,800.00)	1,988,800.00
Foreign Travelling Expenses	-	(12,429,941.00)	12,429,941.00
Generation Licence Fee	-	(6,500,000.00)	6,500,000.00
Monitoring & Bill Verification Expenses	-	(8,572,745.00)	8,572,745.00
PPA Expenses- Project Mgm	-	(552,000.00)	552,000.00
Project Design Drawing Mgmt	-	(2,627,250.00)	2,627,250.00
SRT Survey Work Expenses	-	(548,050.00)	548,050.00
Survey Equipment Expenses	-	(53,194.75)	53,194.75
Survey Work Expenses	-	(339,000.00)	339,000.00
Commission Expenses	-	(78,625.00)	78,625.00
Training & Development Expn	-	(45,500.00)	45,500.00
AGM Expenses	-	(532,118.00)	532,118.00
DDA of Capacity Upgradation	-	(559,350.00)	559,350.00
Review of Detailed Design, Construction Drawing	-	(7,910,000.00)	7,910,000.00
Grading Fee Expenses	-	(655,400.00)	655,400.00
IPO Commission Charge Expenses	-	(500,000.00)	500,000.00
NEPSE SEBON Commission Expenses	-	(471,756.00)	471,756.00
NFRS Conversion Fee	-	(339,000.00)	339,000.00
NEPSE Fee and Commission	-	(840,000.00)	840,000.00
Bank Loan Rating Fees	-	(1,017,000.00)	1,017,000.00
CDS and Clearing Fee	-	(5,740,780.00)	5,740,780.00
Project Insurance	-	(8,588,020.00)	8,588,020.00
Staff Medical Insurance	-	(576,864.30)	576,864.30
Underwriting Commission Exp	-	(9,787,500.00)	9,787,500.00
Audio Visualvideo Graphics of Singati Hydro	-	(169,500.00)	169,500.00
Financial Projection Fee	-	(62,150.00)	62,150.00
IPO Process Fees and Charges	-	(498,365.00)	498,365.00
Parking Charge for Vehicle	-	(143,000.00)	143,000.00
RTS Fee	-	(18,750.00)	18,750.00
SEBON Fees	-	(2,900,000.00)	2,900,000.00
	-		
Sub-total	-	(412,563,616.80)	412,563,616.80

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Singati Hydro Energy Ltd.
Kathmandu, Nepal

FY 2078.79

5.4. Preliminary Expenses	As at 2079/03/32	Addition During this Year	As at 2078/03/31
Pre Operating - PI - 2066-067	-	(219,489.00)	219,489.00
Pre Operating - PI - 2067-068	-	(958,203.46)	958,203.46
Pre Operating - PL - 2068-069	-	(933,878.16)	933,878.16
Detail Study Works	-	(5,200,080.00)	5,200,080.00
Equipment Hire Charge	-	(1,150,000.00)	1,150,000.00
Feasibility Expensed	-	(1,200,300.00)	1,200,300.00
Field Visit Expenses	-	(331,118.00)	331,118.00
Insurance Premium	-	(120,148.60)	120,148.60
Government Charge & fee	-	(11,062,100.00)	11,062,100.00
License Fees	-	(32,864,000.00)	32,864,000.00
PPA Expenses	-	(2,620,000.00)	2,620,000.00
Pre Feasibility Expenses	-	(310,420.00)	310,420.00
Survey Work Expenses	-	(1,459,534.00)	1,459,534.00
DDA Expenditure	-	(2,287,883.00)	2,287,883.00
Drilling Expenditure	-	(2,246,214.00)	2,246,214.00
Project Design & Drawing	-	(6,497,500.00)	6,497,500.00
Sub-total	-	(69,460,868.22)	69,460,868.22

5.5. Transmission Line and Substation Expenses	As at 2079/03/32	Addition During this Year	As at 2078/03/31
Line System Operations	-	(75,500.00)	75,500.00
Transmission Line Expenses	-	(27,857,198.30)	27,857,198.30
Transportation Cost for Transmission Line	-	(448,400.00)	448,400.00
Electrical Item Expenses	-	(1,540,784.72)	1,540,784.72
Transformer Maintenance	-	(8,475.00)	8,475.00
Transformer - 250 KV for Transmission Line	-	(1,130,000.00)	1,130,000.00
Transmission Pole	-	(811,000.00)	811,000.00
Earthing Copper Conductor	-	(4,419,565.60)	4,419,565.60
Earthing Material	-	(116,164.00)	116,164.00
Lc Charges and Commission Transmission Work	-	(14,684.00)	14,684.00
NEA Charges and Misc Exp	-	(374,800.64)	374,800.64
Scada and Communication System Expenses	-	(226,000.00)	226,000.00
Switchyard & Substation Expenses	-	(5,841,260.34)	5,841,260.34
Communication Equipment	-	(4,125,012.00)	4,125,012.00
Ct, Vt Expenses	-	(2,993,203.51)	2,993,203.51
Custom Charge for Transmission Line	-	(200,931.00)	200,931.00
Energy Meter	-	(1,436,795.00)	1,436,795.00
Optical Fiber	-	(280,262.50)	280,262.50
Transit Insurance for CT, Pt	-	(8,729.25)	8,729.25
Transit Insurance for TL	-	(19,100.00)	19,100.00
Transmission Line Work Singati Lomosangu	-	(8,246,584.00)	8,246,584.00
Disconnecter and Lighting Arrestor TL	-	(2,165,871.00)	2,165,871.00
Sub-total	-	(62,340,320.86)	62,340,320.86




Singati Hydro Energy Ltd.
Kathmandu, Nepal

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	As at 2079/03/32	Addition During this Year	As at 2078/03/31
5.6. Infrastructure Development - Access Road			
Access Road	-	(26,889,235.00)	26,889,235.00
Access Road Expenses	-	(171,128,344.53)	171,128,344.53
Insurance-Access Road , Camp House Bailey Bridge	-	(406,884.75)	406,884.75
Material for Infrastructure	-	(114,572.14)	114,572.14
Sub-total	-	(198,539,036.42)	198,539,036.42

	As at 2079/03/32	Addition During this Year	As at 2078/03/31
5.7. Interest During Construction			
Interest Expenses	-	(13,076,378.42)	13,076,378.42
Loan Management Fee	-	(36,413,617.87)	36,413,617.87
Term Loan Interest	-	(1,016,617,105.10)	1,016,617,105.10
Interest on B.G. Loan	-	(129,394,553.77)	129,394,553.77
Documentation Charges	-	(224,550.00)	224,550.00
Agency Fee	-	(5,748,145.48)	5,748,145.48
Interest on Bridge Gap Century	-	(4,529,982.42)	4,529,982.42
Interest Mega Against IPO	-	(81,137,333.07)	81,137,333.07
Loan Management Fee IPO Loan	-	(2,136,500.00)	2,136,500.00
Interest Kumari BG Loan	-	(685,795.72)	685,795.72
	-	-	-
Sub-total	-	(1,289,963,961.85)	1,289,963,961.85

	As at 2079/03/32	Addition During this Year	As at 2078/03/31
5.8. Civil Construction Works			
Disel Plastic Dhum	-	(56,500.00)	56,500.00
Headrace Pipe Allingment	-	(17,483,674.40)	17,483,674.40
Insurance Tunnel-G.P.A.	-	(2,576,797.80)	2,576,797.80
Insurance Tunnel Project	-	(11,205,113.90)	11,205,113.90
Civil Works -Ramechhap Sherpa	-	(1,018,325,955.91)	1,018,325,955.91
Explosive Supply Charge	-	(155,786,302.41)	155,786,302.41
Lab Test Charge	-	(16,200.00)	16,200.00
Transportation for Generator	-	(95,000.00)	95,000.00
Tunnel Works-RJ/Surya	-	(1,553,843,662.66)	1,553,843,662.66
Hydrology Expenses	-	(50,000.12)	50,000.12
Camp House	-	(3,345,633.14)	3,345,633.14
Insurance Civil Works	-	(1,219,517.97)	1,219,517.97
Misc Construction Works Powerhouse	-	(170,800.00)	170,800.00
Powerhouse Material	-	(1,408,145.24)	1,408,145.24
Safety Material	-	(794,797.00)	794,797.00
Civil Works Of Substation Work	-	(3,200,869.39)	3,200,869.39
Project Development Expenses	-	(21,232,437.35)	21,232,437.35
Sub-total	-	(2,790,811,407.29)	2,790,811,407.29




Singati Hydro Energy Ltd.
Kathmandu, Nepal

FY 2078.79

5.9. Office Building & Equipments	As at 2079/03/32	Addition During this Year	As at 2078/03/31
Office Camp & Facility Expenses	-	(24,826,614.19)	24,826,614.19
Sanitary & Plumbing Expenses	-	(1,143,389.44)	1,143,389.44
Transportation Charge for Sanitary Item	-	(15,000.00)	15,000.00
Sub-total	-	(25,985,003.63)	25,985,003.63

5.10. Hydro-mechanical Works	As at 2079/03/32	Addition During this Year	As at 2078/03/31
Insurance for Steel Plates	-	(50,108.72)	50,108.72
L/c Commission and Charges Exp.HM	-	(484,556.29)	484,556.29
Steel Plate -HM Works	-	(96,414,080.85)	96,414,080.85
Transportation Charge for Steel Plate	-	(16,967,159.63)	16,967,159.63
Penstock Pipe Fabrication and Erection Work Cream	-	(207,306,234.82)	207,306,234.82
Pipe Transportation Work	-	(16,906,324.00)	16,906,324.00
Transit Insurance for Penstock Pipe	-	(129,067.80)	129,067.80
Custom Charges-HM	-	(1,400,382.00)	1,400,382.00
Custom Clear and Misc Exp-HM	-	(176,618.00)	176,618.00
Local Handeling Works Hm	-	(706,400.00)	706,400.00
Sub-total	-	(340,540,932.11)	340,540,932.11

5.11. Electromechanical Works	As at 2079/03/32	Addition During this Year	As at 2078/03/31
L/C Charge and Bank Charge for EM	-	(3,976,921.00)	3,976,921.00
Custom Charges -EM	-	(13,372,869.14)	13,372,869.14
Custom Clearance and Misc Exp-EM	-	(736,753.00)	736,753.00
Electromechanical Works Hunan	-	(667,430,329.96)	667,430,329.96
Em Accessories Expenses	-	(542,971.69)	542,971.69
Exchange Loss	-	(4,703,870.82)	4,703,870.82
Insurance for EM Erection	-	(4,482,773.78)	4,482,773.78
Sub-total	-	(695,246,489.39)	695,246,489.39




Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements for the year year ended
on 32 Ashad 2079 (16th July 2022)

Schedule 11: Income

Particulars	FY 2078-79	FY 2077-78
Income from sale of Electricity	646,681,326	-
Total	646,681,326	-

Schedule 12: Operating Expenses

Particulars	Amount (In NRs.)	
	FY 2078-79	FY 2077-78
Bay Charge to NEA	432,000	-
Capacity Royalty To DOED	2,500,000	-
Penalty	3,478,393	-
Royalty To DOED	12,849,508	-
Total	19,259,901	-

Schedule 13: Employees Remuneration Expenses

Particulars	FY 2078-79	FY 2077-78
Employees Remuneration	17,302,870	-
Annual Leave Allowances Staff	1,136,300	-
Festival Expenditure	1,499,415	-
Group Accidental Insurance	225,595	-
Staff Medical Insurance	187,640	-
Total	20,351,820	-

Schedule 14: Administrative & General Expenses

Particulars	FY 2078-79	FY 2077-78
Advertisement Expenditure	295,981	-
Affiliation Cost	89,147	-
Agency Fee	3,669,164	-
Allowances to Director	853,000	-
Audit Fees	113,000	-
Bank Charge	7,138	-
Bank Loan Rating Fees Expn	521,495	-
Compensation Expenses	591,602	-
CSR Expenses	230,000	-
Custom Expenses	479,067	-
Daily Allowances & Wages	1,128,673	-
Electric Items Expn	1,319,624	-
Electricity Expenses	679,951	-
Exchange Loss	4,188,435	-
Financial Consultancy Fee	666,700	-
First Aid And Medicaal	10,882	-




Food And Accommodatin	522,098	-
Fuel and Lubricants	1,492,611	-
Grading Fee Expenses	169,500	-
Kitchen Materials Expn	379,194	-
L/C Charge and Bank Charge for EM	512,149	-
Loan Prepayment Charge	5,956,448	-
Meeting Allowances	641,000	-
Office Expenses	42,877	-
Office Rent Expenses	1,800,000	-
Office Supply & Miscelleneous Expn	511,581	-
Photocopy & Printing Expenses	268,119	-
Project Insurance	8,588,020	-
Project Promotion Expenses	975,000	-
Project Travelling	1,337,500	-
Protection Works	1,519,743	-
Repair And Maintinances	2,956,915	-
RTS Fee	75,000	-
Renew Fee Nepal Stock Exchange Limited	100,000	-
Social Mitigation Expenses	55,000	-
Taxes and Fees	382,590	-
Telephone and Internet	334,818	-
Tiffin and Refreshment	389,203	-
Transmission Line Works	37,000	-
Transportation Expenses	37,215	-
Tree Plantation Expenses	143,500	-
Vehicle Insurance Expn	150,885	-
Vehicle Repair And Maintinances Expn	2,426,595	-
Website Development Expenses	22,600	-
Project Overhead	16,839	-
Total	46,687,861	-

Schedule 15: Finance cost

Amount (In NRs.)

Particulars	FY 2078-79	FY 2077-78
Interest Century Bank	4,835,076	-
Interest Civil Bank	75,284,522	-
Interest Global Ime Bank	151,495,141	-
Interest Kumari Bank	5,318,150	-
Interest Lumbini Bikash Bank	9,826,990	-
Interest Mahalaxmi Bikas Bank	10,033,974	-
Interest Mega Bank Ltd	21,148,825	-
Interest on B.G. Loan	25,435,880	-
Interest Prabhu Bank	19,845,643	-
Interest Siddhartha Bank	81,116,530	-
Total	404,340,731	-

(Signatures)



(Signatures)



Singati Hydro Energy Ltd.
Kathmandu, Nepal

Schedule annexed to and forming part of the financial statements as at 32 Ashad 2079

Schedule 8: Creditors & Accounts Payables

Particulars	As at 2079/03/32	As at 2078/03/31
1 Other Payable	3,956,864.83	13,597,503.20
Payable, Audit Fees	111,500.00	111,500.00
Payable, Rudra Bdr, Khatri	12,000.00	12,000.00
Payable Amarsons International	170,858.52	50,285.00
Payable Anand Trade	-	476,703.74
Payable Aqua world pvt ltd	1,840.00	-
Payable Baibhab Power Nepal Ltd.	-	6,596,354.02
Payable Bm Enterprises	76,886.45	67,235.00
Payable Chandra Bdr Thami	480,000.00	500,000.00
Payable Clean Energy Consultants	200,000.00	763,775.00
Payable Cream Hydel Pvt.Ltd	-	391,000.00
Payable Deerwalk Auto Service.	176,928.79	42,102.00
Payable Eastern Electrical Enterprises	-	174,020.00
Payable Ganesh Khatri	-	29,700.00
Payable Gaurishankar Media Pvt.Ltd.	-	49,283.00
Payable Karki Multi Trading Concern Pvt.Ltd.	15,322.80	15,322.80
Payable Mega Capital Markets Ltd	-	15,938.00
Payable Machinery and Electric Pvt.Ltd	-	45,694.94
Payable New Vivek Auto	10,863.00	10,863.00
Payable Pink Rose Advertisement Service	-	7,805.00
Payable Prizma Engineering Workshop	45,482.50	45,482.50
Payable Qiankang Allonward Hydro	-	104,819.00
Payable Sahil Automobiles	-	7,996.00
Payable Energy Enformation Center Pvt. Ltd.	49,336.00	-
Payable Sim Ghattekholo Laghu Jalabidhut	1,196,267.00	1,896,267.00
Payable Site Office	337,258.15	537,476.20
Payable Himal Stationery	35,713.90	-
Payable, Staff Salary	-	1,414,681.00
Payable Sundar Khadka	-	37,800.00
Payable Wages	-	58,400.00
Sundry Creditors	405,000.00	135,000.00
Payable Kasthamandap Automotive Pvt.Ltd.	228,931.60	-
Payable Office Equipment Infosys Pvt Ltd.	10,927.00	-
Payable Prism Engineering Workshop	173,336.00	-
Payable Shikhar Fashion	57,088.12	-
Payable TP Adhikari & Associates	100,000.00	-
Payable Kantipur Auto Pvt.Ltd.	61,325.00	-
2 Payable Management	3,218,850.00	11,028,900.00
3 Payable To Staff	1,871,733.00	5,212,255.51
Payable, Bibek Pandey	91,640.00	91,640.00
Payable -Leave Allowance	965,855.00	720,673.00
Payable, Ramesh Adhikari	63,750.00	63,750.00
Payable Salary Site Staff	-	566,095.00
Payable Shrawan Bhandari	-	59,400.00
Payable Shyam Kishor Yadav	58,537.00	58,537.00
Payable Sudip Khadka	245,224.00	17,000.00
Payable Prakash Magar	-	7,965.00
Payable Belove Raj Gautam	382,602.00	183,897.00
Payable Land Belove Raj Gautam	-	3,443,298.51
Payable Bhupal Tajpuriya	64,125.00	-
4 Retention Money, Payable	-	119,800,277.94
Retention Ramechhap Sherpa Construction-Civil	-	13,558,665.50
Retention R.J. /Surya Construction JV Tunnel	-	33,117,709.55
Retention Cream Hydel Pvt.Ltd.	-	9,172,838.28
Retention Hunan Allonward(5% Cod, 5% After 1year)	-	63,951,064.61
Total	9,047,447.83	149,638,936.65

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Schedule 9: Tax & TDS Payable		
Particulars	As at 2079/03/32	As at 2078/03/31
TDS on Misc Payable	36,437.00	151,713.00
TDS on Salary	510,188.00	520,273.00
TDS on Service Charge and Fees	211,274.00	471,689.00
TDS On Audit Fee Payable	1,500.00	2,250.00
TDS on Land Lease	5,700.00	5,700.00
TDS on House Rent	-	89,990.00
Total	765,099.00	1,241,615.00

Schedule 10: Demand Loan

Demand Loan	As at 2079/03/32	As at 2078/03/31
Demand Loan Global Ime Bank Ltd.	150,000,000.00	-
Total	150,000,000.00	-

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SINGATI HYDRO ENERGY LTD.
Kathmandu

For the Financial year 2078/79

SCHEDULES FORMING PART OF THE BALANCE SHEET AND INCOME STATEMENT

SCHEDULE No. 16: SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information

Singati Hydro Energy Ltd is a Public limited company registered with office of Company Registered on 2075/03/06 (Initially registered as Private Limited Company on 72937/066/067). It has entered into PPA for development and generation of 25 MW hydro power project. The project was awarded by Government of Nepal under tender process and known as Super 6 project. The Company has commenced its commercial production of electricity from Shrawan 17, 2078.

The company was listed on Nepal Stock Exchange (NEPSE) as SHEL.

2. Approval of Financial Statements by Board of Directors

The accompanied financial statements have been adopted by the board of directors in its meeting dated 2079-09-29 and recommended for its approval in the upcoming annual general meeting of shareholders.

3. Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the year presented, unless otherwise stated.

A. Basis of Preparation

The financial statements are prepared under the historical cost convention on accrual basis, in accordance with the Nepal Accounting Standards (NAS applicable before NFRS), the provisions of the Companies Act, 2063 and other relevant laws.

The applicable financial reporting framework for the company (being having borrowing of minimum of NRs 500 million) for the FY 2078/79 is Nepal Financial Reporting Standards (NFRS), however, the conversion of financial reporting framework into NFRS compliant framework is not done and has not been complied with for the preparation of financial statements of this fiscal year.

B. Use of estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities, etc. as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported period. Actual results could differ from those estimates, but that difference is not expected to be significant.



C. Revenue Recognition

The company recognizes revenue when it is probable that the amount will be received by the company.

D. Expenses Recognition

The company recognizes expenses on accrual basis.

E. Property, Plant & Equipment and Depreciation

- i) Property, Plant and Equipment are recorded at cost less accumulated depreciation except otherwise stated.
- ii) The Company follows the policy of capitalizing all direct cost relating to the acquisition and installation of Property, Plant and Equipment.
- iii) Depreciable assets that are available for use are depreciated as per procedures & rates as required by the Income Tax Act 2058.

F. Amortization:

Amortization of intangible assets is provided using the straight-line method based on useful lives of the assets as estimated by the management.

Project assets has been amortized over its license period on straight-line method basis over 30 years of life.

G. Provisions, Contingent Assets and Contingent Liabilities

Provisions

Provisions are recognized when the following three conditions are met:

- i. An entity has present obligation (legal or constructive) as a result of a past events.
- ii. It is probable that an outflow of resources embodying economic benefit will be required to settle the obligation.
- iii. A reliable estimate can be made of the amount of the obligation.

Contingent Liability

Contingent Liability is:

- i. a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the entity or
- ii. at present obligation that arises from past events which is not recognized because:
 - It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - The amount of the obligation cannot be measured with sufficient reliability.

Contingent Assets:

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

H. Cash and Cash Equivalent

The bottom section of the page contains several handwritten signatures and stamps. On the left, there are three distinct signatures. In the center, there is a circular logo for 'SINGATI HYDRO ENERGY' featuring a stylized wheel. To the right of the logo is a large, bold signature. On the far right, there is a circular professional stamp for 'G. & G. Associates Chartered Accountants' with a handwritten signature inside.

It Include cash in hand, demand deposits with banks other short term highly liquid investments, readily convertible to known amount of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statements, cash and cash equivalent consists of cash in hand and deposits in bank.

I. Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into Nepalese Rupees at the exchange rate prevailing at the reporting date. Translation gains and losses are credited or charged to profit or loss in the current period.

J. Borrowing Costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs. Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset until such time as the assets are substantially ready for the intended use or sale. All other borrowing costs are expensed in the period in which they occur.

K. Receivables and Payables

Receivables and payable are stated at the transaction amount, no valuation method other than actual transaction has been considered.

L. Inventories

Cost of inventories includes cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Inventories of stores, spare parts and loose tools are stated at the lower of weighted average cost and net realizable value. Net realizable value represents the estimated selling price for inventories in the ordinary course of business less all estimated costs of completion and estimated costs necessary to make the sale.

M. Earnings Per Share

Basic earnings per share is computed by dividing the profit/ (loss) for the year by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for treasury shares, bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares).

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be

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dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

N. Going Concern:

The Directors have made an assessment of SHEL's ability to continue as going concern and satisfied that it has resources to continue in business for the foreseeable future. Furthermore, Board is not aware of any material uncertainty that may cast significant doubt upon SHEL's ability to continue as going concern and do not intend either to liquidate or to cease operations of it. Therefore, the financial statements are prepared on going concern.

O. Related Party Transactions

Transaction with related party has been disclosed on accordance with Nepal Accounting Standard.

P. Tax provision

Company has a policy to recognize provision for tax as per prevailing Income Tax Act, 2058.

4. NOTES TO ACCOUNTS

A. Share Capital & Call in Advance

The authorized Share Capital of company is NRs. 2,000,000,000; issued Capital NRs. 1,450,000,000. The paid-up capital of the company is NPR 1,450,000,000 at the end of the year.

B. Revenue Recognition

Revenue from sale of electricity is recognized at the rate/s given in Power Purchase Agreement (PPA) based on the approved meter reading from Nepal Electricity Authority (NEA).

C. Expenses Recognition

The company is accounting expenses on accrual basis. However, the company has capitalized all the administrative and general expenses incurred till the date of commercial production under project assets.

D. Taxation

a) Current Tax

No provision has been made as the company is in tax holidays for the period of 10 year from the date of commercial operation.

b) Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities and the amounts used for taxation purposes (tax base), at the rates and laws enacted or substantively enacted by the end of the reporting period.

The Company is in tax holiday period due to which no temporary differences arise on carrying amount and tax base and hence no deferred tax assets/liabilities have been recognized.





E. Depreciation/Amortization of tangible and intangible assets

Administrative assets and other depreciable which are put to use are depreciated as per procedures & rates as required by the Income Tax Act 2058. The depreciation policy adopted by the company is not in accordance with NAS 6 "Property, plant & Equipment" which requires estimation of useful life of assets for charging depreciation.

The management has adopted to amortize the project assets over its license period 30 years on straight line method basis. Amortization on such assets has been computed after its commercial production date.

F. Advance to other projects

The company is yet to obtain certificate for the investment made in Ankhu Khola Jalavidhyut Company for Rs. 10 Million.

G. Retirement Benefits

The company has majority of staffs are on contract basis. Thus, the company has not recognized liability of the Employee retirements benefits.

H. Investments

The company has investment of Rs. 30,000,000.00 in Orbit Energy Pvt Ltd during the year.

I. Foreign Currency Transactions

Foreign Exchange transactions are recorded at the exchange rate fixed by the Nepal Rastra Bank on the date of transaction.

J. Provision for Bonus

Provision of Bonus has been calculated in accordance with provisions of Bonus Act 2030.

K. Borrowing Cost

Borrowing costs are the costs incurred by the company in borrowing loans for construction of assets or any capital goods. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing cost. Borrowing cost can be general or specific. Borrowing costs are capitalized till the construction of assets is complete and is ready for use. The costs are charged to income statement from 17th Shrawan, 2078 since the project assets had come to commercial operation.

L. Related Party Transaction

As required by Nepal Accounting Standard 16 "Related Party Disclosures".

(i) Disclosure of related party transactions entered into with the related parties during the year along with related balances as at 32nd Ashad, 2079 are as under:

Particular	Account Heading	Amount	Related By
Ankhukhola Jalabidyut Company Ltd.	Loan & Advance	1,00,00,000	Promoter Share Holder
Batu Lamichhane	Salary and Meeting Allowance	346,000.00	Chairman
Ganesh Karki	Salary and Meeting Allowance	4,654,000.00	Executive-Director



Rajani Thapa	Director Allowance and Meeting Allowance	260,000.00	Director
Dolma Lamini	Director Allowance and Meeting Allowance	172,000.00	Director
Sudip Raj Gautam	Director Allowance and Meeting Allowance	260,000.00	Director-Representative of Baidik Hydro Investment Pvt. Ltd.
Narendra Ballav Panth	Director Allowance and Meeting Allowance	13,000.00	Director
Devesh Prasai	Director Allowance and Meeting Allowance	228,000.00	Director

M. Loan Facility

The company has outstanding secured term loan of NRs. 4,549,889,806.06 and demand Loan of NRs. 150,000,000.00 and interest expenses of Rs. 404,340,730.88 at the end of the financial year.

N. Events after Balance Sheet Date

There are no any adjusting and non-adjusting events occurred during the period.

O. Re-classification:

Previous year's Figures have been regrouped and rearranged wherever necessary to facilitate comparison, and the figures are expressed in nearest rupees

The image shows several handwritten signatures and a circular stamp. The stamp is for "G. & G. Associates Chartered Accountants". In the center, there is a logo for "SINGATI HYDRO ENERGY PVT. LTD." featuring a stylized wheel and the text "SINGATI HYDRO ENERGY PVT. LTD.".

सिंगटी हाईड्रो ईनर्जी लि.

प्रधान कार्यालयमा कार्यरत कर्मचारीहरू



सुदिप खड्का
महाप्रबन्धक



बिलभराज गौतम
प्रोजेक्ट को-अडिनेटर



श्याम प्रसाद शर्मा
प्रोजेक्ट इन्जिनियर



मुपाल प्र. सिंह तामपुरीया
लेखा अधिकृत



विदुर बस्नेत
लेखा सहायक



राजेन्द्र नापित
सवारी चालक



कालिबहादुर गुरुड
सवारी चालक



सोम बहादुर ठकुरी
सवारी चालक



विनोद थापा
कार्यालय सहायक

आयोजना कार्यालयमा कार्यरत कर्मचारीहरू



रुपेश श्रेष्ठ
प्लान्ट मेनेजर



अमृत रेग्मी
सहायक प्लान्ट मेनेजर



सुरज पाण्डे
सिफ्ट इन्चार्ज



सूर्यप्रसाद दहाल
सिफ्ट इन्चार्ज



सुजन खड्का
सिफ्ट इन्चार्ज



विवेक पाण्डे
साइट लेखापाल



सूर्य बहादुर पाण्डे
प्लान्ट अपरेटर/साइट सुपरभाईजर



रञ्जन खत्री
सहायक सिफ्ट इन्चार्ज



राजकुमार केसी
सहायक सिफ्ट इन्चार्ज



दिपेन्द्र बुढाथोकी
सहायक सिफ्ट इन्चार्ज



महेन्द्र सोडारी
इन्टेक गेट अपरेटर



सरोज खड्का
प्लान्ट अपरेटर



जिवन बस्नेत
इन्टेक गेट अपरेटर



राजिव थामी
इन्टेक गेट अपरेटर



अशोक कुमार साह
प्लान्ट अपरेटर



दिलबहादुर खत्री
पावरहाउस हेल्पर



गणेश खत्री
कार्यालय सहायक



लालकुमार थामी
सवारी चालक



कृष्ण बहादुर बाँनीया
सुरक्षा गार्ड



खड्का बहादुर खत्री
सुरक्षा गार्ड



सुकमान थामी
सुरक्षा कन्ट्रोलर



सुकविर थामी
सुरक्षा गार्ड



लालबहादुर थामी
सुरक्षा गार्ड



ज्ञान बहादुर थामी
सुरक्षा गार्ड



गोमा खत्री
कुक/हेल्पर



साबीनी तामाङ
स्टोरकिपर



माया थामी
कुक/हेल्पर



सुनिता शिवाकोटी
पावरहाउस हेल्पर



दल बहादुर थामी
सुरक्षा गार्ड



सिंगटी हाइड्रो इनर्जी लि.
Singati Hydro Energy Ltd.